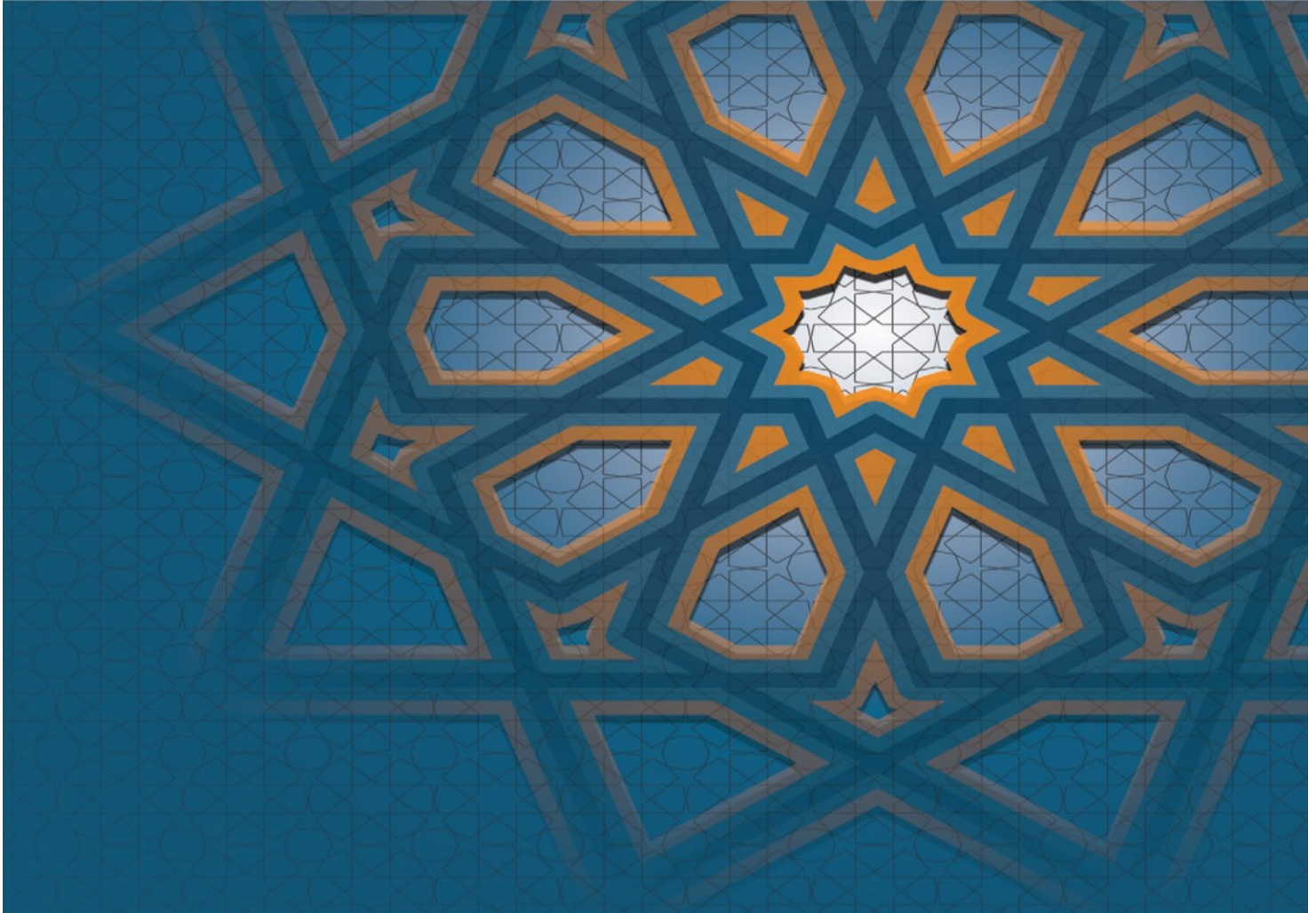


CIBFM

Centre For Islamic Banking, Finance And Management



أوتوري تي مونيتاري بروني دارالسلام
AUTORITI MONETARI BRUNEI DARUSSALAM



ISLAMIC FINANCE & INVESTMENT SCHOOL

13– 16 March 2017

www.cibfmbrunei.com

Islamic Finance & Investment School (IFIS)



Introduction

This 4-day Islamic Finance & Investment School (IFIS) event will cover almost all subjects of Islamic finance including the fundamental of Islamic finance, banking products and operations, sukuk and investment products. This workshop has been designed for wide range of clients and it will provide a comprehensive and practical knowledge on Islamic finance. The occasion of this event is indeed an excellent opportunity for the regulators, industry practitioners and investors to discuss recent developments and the key issues in Islamic banking and finance. It would also serve as an excellent platform in providing greater awareness on the innovative products and services available in the Islamic finance market.

Objectives

- ◆ **Analyze** the role of Islamic finance in the financial system of several countries in the world
- ◆ **Acquire** the knowledge of Shariah Principles in Islamic Banking and Finance.
- ◆ **Understand** the doctrine of prohibition of riba, gharar and maysir in Islamic law
- ◆ **Identify** Islamic banking and financial i.e banking and capital market
- ◆ **Examine** some Islamic capital issues i.e Sukuk and securitization, funds, structured products and derivatives instruments
- ◆ **Review** the issues and challenges in the implementation and development of Islamic finance around the globe.

FUNDAMENTALS OF ISLAMIC FINANCE

ISLAMIC PRINCIPLES OF ISLAMIC BANKING AND FINANCE

- Framework Of Islamic Finance
- History And Global Development Of Islamic Banking And Finance
- Shariah, Fiqh And Muamalat
- The Do's And Don't's In Islamic Finance
- Regulatory Framework And Legal Issues For Islamic Finance
- Cross Border Transaction
- Updates And Review Of Cases In Islamic Finance
- Arbitration In Islamic Finance

ESSENTIAL BUSINESS CONTRACTS IN ISLAMIC FINANCE

- Type Of Islamic Contracts In Islamic Finance
 - ◇ Business Contracts Recognized In Islamic Law
 - ◇ Musawamah
 - ◇ Murabahah
 - ◇ Istisna' And Parallel Istisna'
 - ◇ Salam And Parallel Salam
 - ◇ Ijarah And Ijarah Muntahiya Bittamleek
 - ◇ Tawarruq
 - ◇ Mudharabah
 - ◇ Kafalah
 - ◇ Wakalah
 - ◇ Ibra'
 - ◇ Ujrah
- Products And Instruments

- Standardisation And Harmonisation Islamic Finance

ACCOUNTING AND GOVERNANCE FOR ISLAMIC FINANCIAL SERVICES

- Islamic Financial Reporting
- Elements Of Islamic Financial Statements
- Accounting And Auditing Standards For Islamic Financial Institutions (AAOIFI, IFSB Etc.)
- Risk Management
- Shariah Review And Audit
- Tax Implications In Islamic Finance
- Issues And Challenges

RISK MANAGEMENT PROCESS IN ISLAMIC FINANCIAL SERVICES

- Definition And Overview Of Risks In Islamic Financial Services
- Key Elements Of Risk
- Risk Issues : Conventional Vs Islamic Financial Institutions
- Risk Assessment & Management Process
- Role Of Risk Takers/Dealers/Traders
- Industry Players And Responsibilities In The Risk Management Process
- Basel Ii And Its Implication To Islamic Financial Services
- Features Of Basel Recommendations
- Some Prudential Indicators For Islamic Financial Service Industry

ISLAMIC BANKING PRODUCTS AND INSTRUMENTS

ISLAMIC BANKING : ISLAMIC FINANCING

- Framework Of Islamic Consumer Banking
- Consumer Banking Products Based On Sale Based Financing
- General Principles In Murabahah
- Essential Conditions For Sale Contracts (Murabahah)
- Salient Features For Tawarruq
- Special Features For Salam And Istisna'
- Other Contentious Issues In Salam And Istisna'

ISLAMIC ASSET FINANCING

- Murabahah – Based Property Financing
- Istisna' – Based Property Financing
- Ijarah – Based Property Financing
- Financial Lease
- Musharakah Mutanaqisah – Based Property Financing

ISLAMIC CASH FINANCING

- Islamic Debit Card, Charge Card And Credit Card
- Islamic Working Capital Financing
- Islamic Personal Financing

ISLAMIC TRADE FINANCING

- Letter Of Credit Based On Wakalah
- Letter Of Credit Based On Murabahah
- Letter Of Credit Based On Mudarabah/ Musharakah
- Operational Issues In Islamic Trade Financing

ISLAMIC PROJECT FINANCING

- Murabahah
- Istisna'
- Forward Lease
- Mudarabah / Musharakah
- Operational Issues In Islamic Trade Financing

ISLAMIC CORPORATE FINANCING

- Syndicated Financing
- Securitisation
- Revolving Credit
- Islamic Overdraft

ISLAMIC CAPITAL MARKET : FUNDS AND INVESTMENTS

ISLAMIC EQUITY MARKET (SHARES) & UNIT TRUSTS

- Equity Market
- Islamic Equity Vs Conventional Equity
- Islamic Structure Of Equity Products And Instruments
- Islamic Principles In Share-Holding
- Issues In Share Holding
- Islamic Financial Contracts – Mudarabah & Musharakah
- Why The Need For Islamic Stock Selection?
- Islamic Stock Selection – Screening Process
- Method Of Selection (DJIM, FTSE, SC Etc.)
- Islamic Compliance Criteria And Their Basis
- Islamic Unit Trusts
- Underlying Contracts
- Issues In Islamic Unit Trusts

ISLAMIC REAL ESTATE INVESTMENT TRUSTS (REITS) : PROSPECTS & OPPORTUNITIES

- What Is REIT?
- TRACK Record Of Reits In The Asian Region
- Islamic REIT Vis-À-Vis Conventional REIT
- Structure Of Islamic REIT :
- Islamic Reits In Malaysia : Regulation & Experience
- Case Studies On Islamic REIT :
- Global Islamic Reits : Issues & Challenges?
- Taxation Issues Prospects & Opportunities For Islamic Reits
- Potential Investor Base

ISLAMIC STRUCTURED PRODUCTS

- Structured Finance : An Overview
- Risk Transfer Instruments
- Illustration of Securitisation
- Structured Product Under SC's Guidelines
- Leading Structures of Structured Product :
 - ◊ Option – call and put
 - ◊ Forward
 - ◊ Future
 - ◊ Swap
 - ◊ Securitisation (asset-backed securitisation)
- Interest/profit Rate Swap/Exchange
- Features of Interest / Profit Swap
- Islamic Solutions Methodology
- Proposed Islamic Profit Rate Swap
- Islamic Profit Rate Swap : An Overview (A Hypothetical Case)
- Equity Linked Notes (ELN)
- Note on Islamic Option
- Future Contract
- Islamic Forward FOREX
- Islamic Solution To FOREX
- Islamic Structured products : The way forward

ISLAMIC DERIVATIVES INSTRUMENTS

- Islamic Derivatives
- Are Islamic Derivatives A Need
- Islamic Potential Contracts
- Principles For Islamic Structured Products
- Shariah Issues For Deliberation
- The Way Forward

ISLAMIC CAPITAL MARKET: SUKUK AND SECURITISATION

SUKUK : MURABAHAH / ISTISNA' / SALAM

- Introduction
- Concept And Definition
- Sukuk And Securitisation
- The Benefit Of Securitisation
- Shariah And Regulatory Framework
- Types Of Sukuk
- Evaluating The Trends Of Sukuk Structures

Sukuk Murabahah, Istisna' and Salam

- Islamic Securities Based On Qardul Hasan
- Islamic Securities Based On Murabahah

- Shari'ah Observations On Murabahah
- Islamic Securities Based On Istisna'
- Islamic Securities Based On Salam

SUKUK : IJARAH / MUDARABAHI / MUSHARAKAHI / HYBRID SUKUK

- Islamic Securities Based On Ijarah
- Sukuk Al Ijarah Structure
- Sukuk Al Ijarah – Rental Structure
- Mudarabah Or Muqaradah Sukuk
- Musharakah / Musharakah Mutanaqisah Sukuk
- Islamic Asset Backed Securities
- Hybrid Sukuk Issuances
- Risks and Issues
- Case Studies On Several Sukuk Issuances

Trainers Profile

PROF. DR. ENSKU RABIAH ADAWIAH

Member, Shariah Advisory Council of Bank Negara & Securities Commission

Prof. Dr. Engku Rabiah Adawiah is currently at the IIUM Institute of Islamic Banking and Finance, International Islamic University Malaysia (IIUM). She obtained her LLB (First Class Honours) and LLB (Shari'ah) (First Class Honours) from the IIUM. Shortly thereafter, she successfully completed her Masters of Comparative Laws (MCL) with distinction from the same university. She was conferred with PhD in Law (Securities Regulation) from the University of Aberdeen, United Kingdom. She teaches both Shari'ah and civil law; particularly on the subjects of Islamic transactions, company law, law of contracts and Islamic banking and securities at both undergraduate and postgraduate levels. Her research interest is in securities regulation, company law, Islamic law of transaction, and Islamic banking and finance. Her publications include articles in some journals and periodicals in Malaysia and international. She also serves as a member of Shariah advisor and consultant to several financial institutions and legal firms. Currently, she is a member of the Shariah Advisory Council (SAC) of Bank Negara Malaysia and Securities Commission Malaysia, and an independent Shariah advisor for Islamic securities issuance, approved by and registered with the Malaysian Securities Commission. In addition, she is also a member of the investigation tribunal for the Malaysian Bar Council.

ASSOC. PROF. DR. AZNAN HASAN

IIUM / Shariah Advisor, Bursa Malaysia

Dr. Aznan Hasan is currently a lecturer at the Islamic Law Department, Ahmad Ibrahim Kulliyah of Laws, International Islamic University Malaysia (IIUM). He received his first degree in Shariah from University of Al Azhar, Egypt. He then successfully completed his Master Degree in Shariah from Cairo University with distinction and the board of examination has recommended that his thesis be published. He then obtained his PhD in Islamic Law from the University of Wales in United Kingdom. He also serves as a member of Shariah committee to one of the leading financial institutions in Malaysia. He taught several subjects such as Islamic legal theory and Islamic law of transactions. Currently he is a member Shariah Advisory Council (SAC) of Bank Negara Malaysia and Securities Commission Malaysia. He also an Independent Shariah advisor for Islamic securities issuance, approved by and registered with the Malaysian Securities Commission.

ASSOC. PROF. DR. SYED MUSA SYED JAAFAR AL HABSHI is currently lecturer of IIUM Institute of Islamic Banking and Finance (IIBF), International Islamic University Malaysia and Shariah Committees of Bank of Tokyo - Mitsubishi UFJ (Malaysia) Berhad. He also appointed as Shariah Committee member of MRT since 1 June 2011 and the Independent Non-Executive Director since 23 July 2008. Obtained a Diploma in Business Studies from Ngee Ann Polytechnic, Singapore in 1984, a Bachelor of Business Administration (Hons.) Degree from the International Islamic University Malaysia (IIUM) in 1989 and a Doctorate in Business Administration majoring in Accounting and Finance from University of Strathclyde, Glasgow, United Kingdom in 1994. He began his career with Coopers & Lybrand, Singapore as an Audit Assistant in 1984. From 1989 until 1994, he joined IIUM as an Assistant Lecturer and upon completion of doctoral degree he became an Assistant Professor and held various academic administrative positions in the University. He joined Universiti Tun Abdul Razak in 2000 as an Associate Professor and appointed Head of Centre for Graduate Studies in 2001. He later served as Dean of Faculty of Business in 2005. In 2006, he joined Amanie Business Solutions Sdn Bhd and is currently attached as a fellow Consultant of International Institute of Islamic Finance Inc. (IIIF) with the company. In 2009 he resumed his academic career as Associate Professor with Universiti Tun Abdul Razak and appointed Dean of Graduate School of Business in 2010.

SYED ALWI MOHD SULTAN is the Executive Vice President, Corporate Services Division at Bank Muamalat Malaysia Berhad (BMMB) with direct oversight over Product Development and Marketing Department, Legal Department and Shariah Department. Prior to joining BMMB, Syed Alwi served as Managing Director and Head of Islamic Banking, Asia Pacific at BNP Paribas, Director of Islamic Origination at Standard Chartered Saadiq Malaysia Berhad and Vice President, Corporate Banking-Asia at The Islamic Bank of Asia Limited, Singapore. Syed Alwi has more than sixteen (16) years of working experience in the Islamic financial services industry, both as a consultant and a banker. He has been involved in arranging and structuring several syndicated Islamic facilities, Sukuk transactions and Islamic derivative transactions for clients in Asia Pacific and Middle East. He is an Accounting graduate and also holds a MBA (First Class) from the International Islamic University Malaysia. He has authored three mini-guides in the field of Islamic finance and is a frequent speaker in the Islamic finance conference circuit.

PARTICIPATION FEE



REGISTRATION FEE

B\$2700.00 per participant

(For Stakeholders only)*

B3300.00 per participant

For Non-Stakeholders and Public

Stakeholders are AMBD and all domestic banks in Brunei Darussalam)

Your fee includes a workshop manual, practical sessions, refreshments and certificate of attendance (for full participation). Payment must be made prior to the commencement of the programme.

Cancellation:

- * No refund upon cancellation, but substitute/s are welcome.
- * No Show - No refund and full payment still applies.
- * CIBFM reserves the right to postpone/cancel the programme should number of 10 participants are not met.

PLEASE SUBMIT YOUR REGISTRATION BY 24 February 2017

VENUE OF TRAINING:

CIBFM, ILIA BUILDING, UBD CAMPUS, UBD, TUNGKU-LINK HIGHWAY,
BRUNEI DARUSSALAM

Tel: 2461221 / 2461223

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REGISTRATION FORM

PLEASE REGISTER THE FOLLOWING NAMES:

1	Name:	
	Position:	
	Email:	
	Contact No.:	
2	Name:	
	Position:	
	Email:	
	Contact No.:	
3	Name:	
	Position:	
	Email:	
	Contact No.:	

APPROVING OFFICER

Name:	
Designation:	
Organization:	
Email:	
Contact Numbers (Tel / Fax):	

About CIBFM

Centre For Islamic Banking, Finance And Management (CIBFM) is the learning arm under Autoriti Monetari Brunei Darussalam (AMBD). Established in 2010 as the Centre of Excellence for Brunei Darussalam's finance industry. CIBFM is accredited by Brunei Darussalam National Accreditation Council (BDNAC) as a Training Institution in the field of Banking, Finance and Management; and all its training programmes are recognised as Value Added Qualifications.

In addition to providing executive education, CIBFM also organizes high profile and international events in partnership with renowned institutions.

