

CIBFM

Centre For Islamic Banking, Finance And Management



اوتوريتي مونيتاري بروني دارالسلام
AUTORITI MONETARI BRUNEI DARUSSALAM



IsDB
البنك الإسلامي للتنمية
Islamic Development Bank

ISLAMIC FINANCE EXECUTIVE PROGRAMME

5-DAYS PROGRAMME

28 APRIL - 2 MAY 2019

ROYAL CLOCK TOWER, FAIRMONT HOTEL
MAKKAH, SAUDI ARABIA

Highlights:

- 12 in class sessions covering Sukuk, Islamic Funds, Resource Mobilisations, Governance and many more
- 3 roundtable discussions
- Simulation on sukuk issuance

ISLAMIC FINANCE EXECUTIVE PROGRAM

28 APRIL - 2 MAY 2019 | ROYAL CLOCK TOWER, FAIRMONT HOTEL, MAKKAH, SAUDI ARABIA

Program Overview

Islamic Finance is one of the fastest growing segments in the world's financial systems. At least US\$500 billion in assets around the world are managed in accordance with Sharia, or Islamic law, and the sector is growing by more than 10% per year. Islamic Finance therefore has the world's attention and has become an attractive investment tool and a potent means to grow businesses.

With the support of Autoriti Monetari Brunei Darussalam (AMBD), Centre For Islamic Banking, Finance And Management (CIBFM), Brunei Darussalam and Islamic Research and Training Institute (IRTI), Jeddah are proud to present the Islamic Finance Executive program - an interactive programme that provides an avenue to analyse, discuss, and dive into Islamic Finance issues through academic sessions and roundtables with expert-speakers.

This would be the third collaboration between CIBFM and IRTI, with the last one being the successful Islamic Capital Market Masterclass held in Brunei Darussalam in November 2018. This time, the beautiful and grand Royal Clock Tower, Fairmont Hotel Makkah will be the venue of choice for the 5-days' programme.

Participants Profile

This training program is designed for those professionals interested in entering or further developing their stronghold in this thriving sector. Potential participants include:

- | | |
|--------------------------|--|
| ☞ General Managers; | ☞ International Business Development Managers. |
| ☞ Strategy Directors; | ☞ Investment/Portfolio/Asset Managers |
| ☞ Chief Representatives; | ☞ Managers, Executives and Professionals |
| ☞ Functional Directors; | ☞ with roles in Banking, Capital Market, |
| ☞ Regulators; | ☞ Shariah Audit, Compliance; and |
| ☞ Legal Advisors; | ☞ Other Relevant Areas |
| ☞ Shariah Board Members; | |
| ☞ Product Developers; | |

ISLAMIC FINANCE EXECUTIVE PROGRAM

28 APRIL - 2 MAY 2019 | ROYAL CLOCK TOWER, FAIRMONT HOTEL, MAKKAH, SAUDI ARABIA

DAY 1

Session 1: Exploring Islamic Funding

- ☞ Overview of the state of Islamic funding market;
- ☞ Flow from ideation, implementation to Series A, B and C Funding;
- ☞ Sukuk;
- ☞ Waqf;
- ☞ PPP;
- ☞ Islamic Funds; and
- ☞ Venture Capital.

Session 2: The Anatomy of Sukuk Structuring:

- ☞ Introduction;
- ☞ Essential characteristics;
- ☞ Credit risk vs asset risk;
- ☞ Conventional unsecured bonds vs ABS;
- ☞ Green, social impact and SRI sukuk;
- ☞ Popular Sukuk structures;
- ☞ Sukuk in global context; and
- ☞ Legal Framework (civil, common and Syariah)
- ☞ Syariah and Governance

Roundtable 1: Islamic Finance: Challenges and Opportunities

Utilising Sukuk for infrastructure development in OIC nations. Under structures of PPP, Social Impact, etc. and the need to promote balance between economic impact and returns. Managing legal issues in financing through Sukuk that might hamper innovations. Also covers sukuk defaults and near defaults such as Al-Nakheel and Danagas Sukuk, which arises from weak governance structure especially from the Syariah angle. .

DAY 2

Session 3: Concepts in Designing the New Islamic Finance Tools

Syariah rules (including new developments from AAOIFI) and new product structures for financial engineers in designing new products to keep pace with the increasingly sophisticated markets and clients.

Session 4: Islamic (Mutual) Funds

- ☞ Pooling of funds;
- ☞ Equity funds;
- ☞ Islamic REITs;
- ☞ Cross-border rules of issuance and offerings; and
- ☞ Governance and Performance (such as valuations, reporting standards, etc) .

Round Table 2: Sukuk & Islamic Funds Market Overview

A moderated discussion where topic experts will focus market overview covering scenario from 2007 to present, where the concentration of largest deals, the issuer profiles, common structures, and tenors, issues that arise from both sides of demand and supply, latest data on the performance of Sukuk vs bonds from same or equivalently rated issuers and Islamic funds.

SUBJECT TO CHANGE

ISLAMIC FINANCE EXECUTIVE PROGRAM

28 APRIL - 2 MAY 2019 | ROYAL CLOCK TOWER, FAIRMONT HOTEL, MAKKAH, SAUDI ARABIA

DAY 3

Session 5: Mobilisation of Financial Resources

The session will discuss the difference in mobilisation of financial resources for governments, corporations and individuals. Includes alternative funding such as Waqf and the setting of profits. Also covers what are the tools and fundings are done globally, for both conventional and Islamic.

Session 6: Responsible and Ethical Investments and Links with Sharia Compliant Investments

We will look at the story of SEDCO and their financing experience and promote greater sustainable agenda through funds such as Climate Change, ESG and SRI.

Round Table 3: Legal and Taxation Issues in Islamic Financial Contracts under Different Jurisdictions

Islamic Financial Contract is written keeping in view the conventional and Syariah laws, but it gets complicated when international and multiple jurisdictions get involved. There has been demand for standardisation of practice and legal framework, which brought out various issues to the forefront. We would discuss contracts under syariah and important legal issues in this round table, including Sukuk Modern Law.

DAY 4

Session 7: Monetary Policy in a Dual Banking System

Describes the instruments of monetary policy in conventional banking and addresses tools for managing or supplying liquidity, paving the way to study instruments of Islamic banking money markets. Introduces Islamic finance and its distinctive properties such as absence of money creation by banks, risk sharing nature, and inherent stability. It addresses the repos market, the role of stock market as a source of liquidity, how commodity murabaha is practiced by various bourses such as Suq As-Sila and the challenges of a dual banking system, in terms of supervision, regulation and the nature of risks in Islamic banking.

Session 8: Regulation and Supervision of Islamic Banks

A comprehensive understanding of the process of banking regulation and supervision. Discuss the various national and international standards for banks regulation, such as the standards of Basel I, Basel II and Basel III, AAOIFI, IFSB, etc., and introduce them to the various methods of risk management in banks in general and in Islamic banks in particular. Furthermore, the session discusses the strategies for good governance in Islamic banks.

SUBJECT TO CHANGE



ISLAMIC FINANCE EXECUTIVE PROGRAM

28 APRIL - 2 MAY 2019 | ROYAL CLOCK TOWER, FAIRMONT HOTEL, MAKKAH, SAUDI ARABIA

DAY 4 (cont'd)

Session 9: Syariah and Corporate Governance for Islamic Financial Institutions

- ☞ Syariah and corporate governance (including roles and practices of ESG);
- ☞ Syariah governance framework (SGF) and current trends towards unified SGF in a country (including review and audit and the guidelines with the SGF);
- ☞ Standardisation and Harmonisation;
- ☞ Countries' experiences and challenges ; and
- ☞ Promoting and implementing governance within the less developed jurisdictions.

DAY 5

Session 10: Social Finance (Zakat and Waqf)

The session discusses the integrated model of Islamic social finance and economic empowerment using zakat and waqf. Experiences of other countries in building and developing the communities with these tool.

Session 11: The Rise of FinTech: The Next Big Thing for Islamic Financial Services Industry?

Fintech may enable Islamic finance to attract more customers, increase efficiency, reduce costs and offer a wider range of products, helping the sector become more competitive against conventional finance without compromising profit margins. Successful examples of digital applications such as blockchains by Islamic banks and non-financial institutions would greatly expand the number of SMEs that could be financed. From a Fintech perspective, the opportunity in Islamic Finance continues to grow, provided that challenges are identified and addressed.

Session 12: Hands-On Session for IDB Sukuk Issuance

The unique nature of sukuk requires a specific issuing process for the financial instrument. IDB experts in Sukuk issuance will take you through the flow of sukuk issuance such as restructuring, marketing, pricing according to market conditions issuance.

SUBJECT TO CHANGE

ISLAMIC FINANCE EXECUTIVE PROGRAM

28 APRIL - 2 MAY 2019 | ROYAL CLOCK TOWER, FAIRMONT HOTEL, MAKKAH, SAUDI ARABIA

Registration Form:

Please complete this form and send it to: CIBFM, 3rd Floor, ILIA Building, UBD Campus, Brunei Darussalam by 2 April 2019. You can also send it through e-mail to: events@cibfmbrunei.com

<input type="checkbox"/>	EARLY BIRD FEE (ends by 28 March 2019)	USD5,000.00 per pax	<input type="checkbox"/>	GROUP FEE (Minimum 3 pax)	USD5,000.00 per pax
<input type="checkbox"/>	STAKEHOLDERS	USD5,500.00 per pax	<input type="checkbox"/>	NON-STAKEHOLDERS	USD6,000.00 per pax

FEE INCLUDES :

Accommodation at the Royal Clock Tower, Fairmont Hotel, Makkah, Saudi Arabia.
Participants will cover their own flight and visa costs. IRTI will assist with visa applications.

Yes, we would like to attend!

	Name	Job Title	Phone	Email
1				
2				
3				

APPROVING OFFICER

Name: _____

Job Title: _____

Contact no.: _____ Email: _____

Company & Address: _____

Signature and Company's Stamp

PAYMENT METHOD

Invoice: Billing Name: _____
Billing Address: _____
Email address to receive the invoice: _____

Bank Transfer : **Account Name:** Centre for Islamic Banking, Finance and Management Berhad **Account Number:** 00-014-01-7777774
Bank: Bank Islam Brunei Darussalam (BIBD)
Address: BIBD Headquarters, Lot 159 Jalan Pemancha, Bandar Seri Begawan, Brunei Darussalam
SWIFT Address: BIBDBNBB

PAYMENT INSTRUCTIONS:

- 1) Please quote CIBFM Invoice number when making payments via bank transfers and send us the proof of payment by emailing to events@cibfmbrunei.com.
- 2) Payment must be made prior to the commencement of the event.

IMPORTANT NOTES

CANCELLATION: CIBFM operates a strict NO CANCELLATION POLICY after receipt of registrations from organisations. Cancellations would be liable for full payment of the fees. However, substitutions may be made at no charge. CIBFM reserves the right to change the programme without notice.

CIBFM

Centre for Islamic Banking, Finance and Management



اوتوريتي مونيتاري بروني دارالسلام
ALTBORITI MONETARI BRUNEI DARUSSALAM



IsDB
البنك الإسلامي للتنمية
Islamic Development Bank

ISLAMIC FINANCE EXECUTIVE PROGRAM

28 APRIL - 2 MAY 2019 | MECCA, SAUDI ARABIA

NOTES



events@cibfmbrunei.com



cibfmbrunei.com



cibfm.brunei



CIBFMBRUNEI



+673 8271 140



events@cibfmbrunei.com



+6738271140



www.cibfmbrunei.com



[cibfm.brunei](https://www.instagram.com/cibfm.brunei)



[CIBFMBRUNEI](https://www.facebook.com/CIBFMBRUNEI)



[linkedin.com/company/cibfm](https://www.linkedin.com/company/cibfm)