

BILIF - IsDBI

Islamic Finance Executive Programme

Financing Small and Medium Enterprises (SMEs)

An Islamic Finance Perspective in the Age of Digitalization and Artificial Intelligence

6-8 Dec 2021, 1:30 - 5:00 PM | Virtual Platform

REGISTER BY 22 NOV 2021

Call or WhatsApp 8171140
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Highlights:

- Successful implementation of Islamic Banking instruments for MSME, including how to bridge the gap on credit assessment
- Provide insights into the needs of both MSMEs and Islamic financial institutions
- The role of Islamic principles in formulating public policy for the MSME sector development
- How digital uptake (Fintech and AI) in MSME can fuel their future growth and resilience

**EARLY BIRD
SPECIAL!**

Objectives:

- ◆ Describe the role of micro small and medium enterprises (MSMEs) sector for economic development
- ◆ Identify success factors for successful MSME sector development (accessible, low cost, easy to understand)
- ◆ Identify vulnerabilities of MSMEs in access to financial services (information asymmetry (thin files), lack of compassion, expensive, distant locations)
- ◆ Identify the strategy and Business Models for MSME sector development (A business development framework for SMEs – negating the one size fits all approach)
- ◆ Assess the needs for Products and Service for MSME sector (protection, savings, financing and investments)
- ◆ Describe the role of Islamic principles to formulate public policy for the SME sector development
- ◆ Demonstrate how digital uptake (Fintech and AI) in MSME can fuel their future growth and resilience
- ◆ Describe the Islamic modes of financing in Small and Medium Enterprises
- ◆ Acquire essential knowledge about the application of SME support institutions following Islamic finance

Audience Analysis:

The objectives of the program to provide necessary understanding for a comprehensive public policy need assessment to develop MSME sector. Fintech will be introduced as an infrastructure tool to enhance the access to financial services to MSME sector. The target audience include:

- ◆ Public policy experts from ministry of planning & development, ministry of finance, treasury departments working for the development of MSME sector
- ◆ Islamic bankers, wealth fund managers, philanthropist, and asset financing specialist
- ◆ SME sector specialists and small business advisors working for banks and SME institutions

Pre-requisites

- ◆ Basic understanding of financial terms
- ◆ Proficiency in the course language (English)

DAY 1 : 6 DECEMBER 2021

- 2:00 pm **Welcoming Remarks**
Course introduction and training objectives explanations - Dr. Rami Abdelkafi
- Module 1: Introduction to MSME sector**
Session Leaders: Dr. Dawood Ashraf, Senior Research Economist (IsDBI)
Mr. Syed Hassan Alsagoff, Lead Economic Empowerment Programs Specialist
- ◆ Definition of small and medium enterprises
 - ◆ Characteristics of small and medium enterprises
 - ◆ Role of MSME in job creation and economic development
 - ◆ The difference between corporate and small and medium enterprises
 - ◆ What are different financial services needs of MSME sector
 - ◆ Why MSME needs financing the basic requirements of financing SMEs
 - ◆ Access to finance: why it is a challenge for MSME
 - ◆ Strategy and Business Models for MSME financing: Financial institution structure and competition environment
- 5:00 pm **Session Ends**

DAY 2 : 7 DECEMBER 2021

- 2:00 pm **Module 2: Public policy for access to financial services: MSME sector**
Session Leaders: Dr. Dawood Ashraf, Senior Research Economist
Dr. Anis Ben Khedher, Senior Information Solutions Specialist
- ◆ Define the role of public policy in economic development
 - ◆ Understand the difference between the tools and infrastructure
 - ◆ Understand MSME sector development policy in the light of Islamic economics and finance principles
 - ◆ Conceptual Framework of Islamic SME Finance
 - ◆ Islamic SME Finance Characteristics
 - ◆ Acquire essential knowledge about the uptake of Fintech and AI applications MSME sector development policy
 - ◆ Case studies (Fintech) application of Islamic finance principles
- 5:00 pm **Session Ends**

DAY 3 : 8 DECEMBER 2021

- 2:00 pm **Module 3 – MSME Financing**
Session Leaders: Dr. Rami Abdelkafi, Team Leader of the Knowledge Leaders Team
Mr. Mohamed Mazen Dakhli, Economic Empowerment Department
- ◆ Introduction to Islamic finance & modes of transactions
 - ◆ Islamic Financing Options for SMEs
 - ◆ Economic Empowerment – Introduction & Methodology
 - ◆ Islamic SME Finance as an effective tool for poverty alleviation and social development
 - ◆ Country Experience in SME Financing: Current Approaches and Best Practices
- Panel Discussion - Digitization: what is the added value to Islamic banking and finance?**
Speakers:
- 1) (Moderator) Dr Rami Abdelkafi, Lead Knowledge Creation Specialist, Team Leader IRTI Knowledge Creation Team
 - 2) Mr. Mohamed Mazen Dakhli, Economic Empowerment Department
 - 3) Dr Dawood Ashraf, Senior Research Economist
 - 4) Dima Djani, Chief Executive Officer, Alami Sharia Indonesia
- 5:00 pm **Event Ends**



Dr. Dawood Ashraf
Senior Research Economist
Islamic Development Bank Institute (IsDBI)
Jeddah, Saudi Arabia

Dr. Dawood Ashraf holds a Ph.D. in Banking and Finance, and he is also a charter holder and member of the CFA Institute. He has combined banking and academic experience of more than two decades. Before joining the IsDBI, Dr. Ashraf has worked with Prince Mohammad Bin Fahad University in Saudi Arabia and TD Bank Financial Group in Canada.

Dr. Ashraf's research interests are in sustainable and ethical finance, portfolio management, banking, corporate finance, and artificial intelligence application in finance. Dr. Ashraf has published in several international journals, and he has presented his research work at various international conferences. He is also a subject editor of Emerging Markets Review and Journal of International Financial Markets, Institutions and Money.

Dr. Ashraf has contributed and delivered several leadership training programs on topics related to Islamic finance. In addition, he has led teams to produce several vital reports on the policy side, including the first two editions of the Global Report on Islamic Finance, the impact of Covid-19 on Islamic finance, and the artificial intelligence to harness financial inclusion.



Dr. Anis Ben Khedher
Senior Information Solutions Specialist
Islamic Development Bank Institute (IsDBI)
Jeddah, Saudi Arabia

Dr Anis Ben Khedher is responsible for the institution's technology-based solution development. Anis is working also on the design and development of innovative FinTech solutions for Islamic Finance & Economics. Anis's key interest areas include Fintech, Blockchain and Artificial Intelligence.

Prior to joining IsDBI, Anis was an assistant professor in Computer Science at Lumiere University (Lyon, France). Anis earned a bachelor's degree in computer science from Manouba University (Tunisia), master's degree in Computer Science from Blaise Pascal University (France), and a Ph.D. in Computer Science from Lumiere University (France).



Dr. Rami Abdelkafi
Team Leader of the Knowledge Leaders Team
Islamic Development Bank Institute (IsDBI)
Jeddah, Saudi Arabia

Dr. Rami Abdelkafi, PhD, joined the Islamic Development Bank (IsDB) in August 2008 and has accumulated an important experience in the field of economic development. Prior to this, Rami worked as Assistant Professor at the University of Sfax in Tunisia.

He earned a doctorate in economics from the University of Nice, France, in 2002. His areas of expertise are economic growth and development, Islamic economics and finance and macroeconomic policies.

**Mr. Mohamed Mazen Dakhli**

Economic Empowerment Department
Islamic Development Bank (IsDB)
Jeddah, Saudi Arabia

Br Mohamed Mazen is working on the design and the implementation of the Economic Empowerment Programs in IsDB and he is currently managing and contributing to the design of programs & projects amounting to more than USD 350 million in different Muslim countries.

Before joining IsDB, Mohamed Mazen used to be the Country Manager, Tunisia of 4US Consulting - a renowned international consulting firm specialized in assisting multilateral and development organizations in designing, implementing and evaluating Economic Empowerment programs & in establishing Financial Institutions using the Islamic Social Financings mechanisms (Zakah, Waqf & Microfinance).

Br Mohamed Mazen also intervened as an independent consultant in the preparation of the Islamic Social Finance Report (IRTI) covering the Maghreb countries and the evaluation of a USD 75 million worth MSMEs Project implemented in Tunisia.



Mr. Syed Hassan Alsagoff,
Lead Economic Empowerment Programs Specialist
Economic Empowerment Department
Islamic Development Bank (IsDB)
Jeddah, Saudi Arabia

Hassan is currently the Lead Economic Empowerment Programs Specialist at the Islamic Development Bank. He has designed and managed a portfolio of projects amounting to more than USD 780 million in countries including Indonesia, Bangladesh, Maldives, Albania, Jordan, Egypt and Yemen mainly in the fields of Economic Empowerment, Islamic Microfinance, Community Driven Development (CDD) and Integrated Rural Development. He also structured the SME Fund for Saudi Arabia and was seconded as a Lead Consultant for Equity Programs to Enterprise Qatar. Hassan has been invited to speak about Islamic Microfinance in various international conferences and workshops including in Albania, Cambodia, Egypt, Indonesia, Jordan, Nigeria, Saudi Arabia, Singapore and USA.

Before joining IDB, he was a Manager for New Business Support at SPRING Singapore, a government agency that supports the growth of Small and Medium Enterprises. He was involved in several SME initiatives including the \$30m Incubator Development Program, a program that supports incubators to nurture innovative startups. He also looked after the Venture Capital portfolio, attracting funds to invest in local companies through tax incentives and as part of SPRING SEEDS Capital, he managed innovative startups invested by the government of Singapore. He also worked closely with entrepreneurs under the Action Community for Entrepreneurship (ACE), a Public and Private Sector movement which looks at ways to improve the business climate in Singapore.

Syed Hassan is a Chartered Professional in Islamic Finance and holds a Masters in Islamic Finance Practice from the International Centre for Education in Islamic Finance (INCEIF). He graduated with an honors degree in Business Management from the Singapore Management University.



Dima Djani
Chief Executive Officer
Alami Sharia
Indonesia

Previously, Dima worked in Citi Corporate Investment Banking division and Societe Generale Corporate Investment Bank, where he advised the C-suite executives and family offices in Indonesia to tap fixed income or equity instruments from banking and capital markets. Moreover, Dima was seconded to the Leverage Finance and Global Capital Management divisions in Citigroup Hong Kong, to cover Asia Pacific market.

Dima is one of the youngest bankers globally, whom was sent to the Citi Global Credit Course in New York, USA and is also active in the Indonesian Islamic finance space, by helping to establish Indonesia Islamic Fintech Association, contributing several articles including “Lean Technology and Sharia Finance” at IslamicMarkets.com, and being speakers at various Islamic or Fintech events, such as 2017 IFN Conference in Jakarta.

Dima obtained his Executive MBA from INSEAD, where he led ALAMI to be the runner-up at the 35th INSEAD Global Venture Competition. Several electives that he selected are Bank Management and Fintech, Behavioral Finance and Fintech, Private Equity and Venture Capital, and Artificial Intelligence for Startups and C-suites.

Dima is Indonesian and spent his youth in Jakarta and Sukabumi, West Java. He obtained his Bachelor of Business Management from RMIT University (SIM campus, Singapore) and did student exchange to the University of North Carolina at Greensboro, North Carolina, USA.

BILIF - IsDBI: Islamic Finance Executive Programme | 6-8 Dec 2021, Virtual Platform

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