

# FIQH MU'AMALAT PROFESSIONAL PROGRAMME (FMPP)

## PROFESSIONAL MASTERS IN FIQH MU'AMALAT

Our FMPP which confers a Professional Masters in Fiqh Mu'amalat to all successful participants, has earned accreditation and recognition from The London Institute of Banking & Finance (LIBF) which has benchmarked it at Level 7 using the UK Regulated Qualifications Framework.





# Programme Overview

Fiqh Mu'amalat Professional Programme (FMPP) is BILIF's signature programme, exclusively designed to produce Syariah Advisors for the Islamic finance industry. The programme comprehensively addresses key areas of Islamic banking and finance that are essential for Syariah Advisors, who play a pivotal role to consult and lead the Islamic finance industry. FMPP will enable the participants to develop solutions for Syariah related issues, conduct Syariah audit as well as review and offer advises and consultation services to the industry.

The curriculum includes intensive revision classes led by field experts, access to BILIFplus (Learning Management System) for module discussions, various training activities, including group and individual presentations as well as assessment papers. By the end of the programme, participants will possess a comprehensive understanding of Syariah and Islamic finance operations, equipping them to address industry-related issues and Syariah matters effectively.

This aligns with BILIF's objective to cultivate prospective members for Syariah financial advisory boards, as part of the succession planning initiative for Brunei Darussalam.

# Who Should Attend



This programme is targeted for participants who are:

- Syariah Advisors
- Syariah Audit Personnels
- Syariah Review Personnels
- Syariah Advisory Board Members
- Syariah Compliance Officers
- Syariah Researchers
- Syariah Graduates
- Advocates & Solicitors
- Aspiring Syariah advisors with a recognised degree in Syariah, Islamic finance or Mu'amalat

## Prerequisite



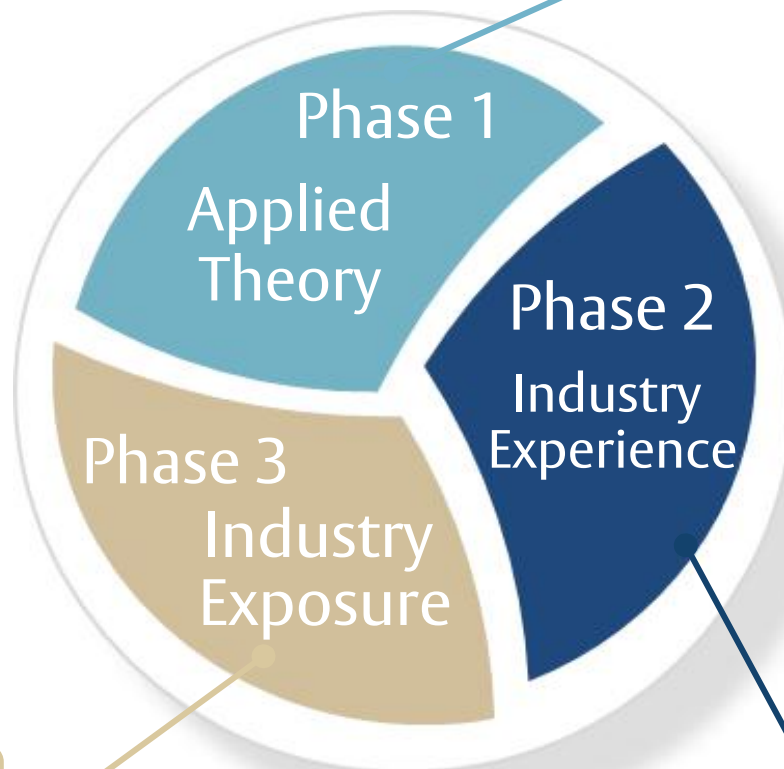
Bachelor's degree in Syariah / Fiqh Mu'amalat/ Islamic Finance / equivalent;  
or completed BILIF's Leadership in Islamic Finance and Economics (LIFE)  
Common Core.



# Programme Structure



- Eight (8) modules
- Access to BILIFPlus
- Online forum
- Weekly tutorial
- Two (2) examinations



- Contribute to industry publications, policy papers, new/improved products and services
- Contribute in the form of presentation in conferences/workshop



- Assigned supervision
- Mentored by an industry expert
- Individual research
- Project presentation

# Programme Calendar



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## Applied Theory

MODULES	DATES	TUTORIAL	DATES
Module 1: Effective Syariah Advisory in Islamic Finance	3 June - 25 August 2024 (Self-study)	Tutorial 1	10 June 2024
		Tutorial 2	17 June 2024
Module 2: Application of Syariah Contracts in Islamic Financial Products		Tutorial 3	24 June 2024
		Tutorial 4	1 July 2024
Module 3: Islamic Legal Maxims (Qawa'id Fiqhiyyah)		Tutorial 5	8 July 2024
		Tutorial 6	16 July 2024
		Tutorial 7	11 July 2024
Module 4: Structuring of Islamic Financial Products and Services		Tutorial 8	29 July 2024
		Tutorial 9	5 August 2024
		Tutorial 10	12 August 2024
<b>Mid Semester Break</b>	<b>19 - 25 August 2024</b>		
Mid Semester Test	28 August 2024		
Module 5: Accounting and Financial Reporting of Islamic Financial Institutions for Syariah Advisers	2 September 2024 (Self-study)	Tutorial 11	2 September 2024
		Tutorial 12	16 September 2024
Module 6: Preparation and Presentation of Syariah Issues to Syariah Board		Tutorial 13	23 September 2024
		Tutorial 14	30 September 2024
Module 7: Essentials of Legal Framework and Documentation for Syariah Advisers		Tutorial 15	7 October 2024
		Tutorial 16	14 October 2024
		Tutorial 17	21 October 2024
		Tutorial 18	28 October 2024
Module 8: Syariah Control Functions in Islamic Financial Institutions		Tutorial 19	4 November 2024
		Tutorial 20	11 November 2024
Essay-based exam	18 November 2024		
Research Methodology	2 - 4 December 2024		

# Programme Calendar



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## Industry Experience

DETAILS	DATES
Mentoring sessions [6 sessions]	13 January - 13 April 2025
Research project with Supervisor	13 January - 13 April 2025
Project Presentation	14 May 2025



# Applied Theory

In the 'Applied Theory' phase, there are eight (8) modules aimed at equipping participants to excel as accomplished Fiqh Mu'amalat professionals, advisors, and researchers, capable of taking on the complex challenges of the Islamic finance industry on both local and global scales.

## Methodology

Participants will be given a dedicated self-study period with access to BILIFplus for collaborative discussions. Additionally, weekly tutorials i.e. 10 sessions of 2 hours classes, will be conducted to further enhance their understanding.

Participants will also undergo the following assessments:

- 50 multiple-choice questions, which will be conducted at the completion of Module 1. This carries 20% of overall marks which will be reflected under the final exam.
- An essay-based examination which will be conducted after the completion of Module 8, which carries 60% of the total marks.

In summary, Phase 1 (Applied Theory) will constitute 60% of the total marks.



## 2

# Industry Experience

During the 5-week 'Mentorship Session,' participants will be divided into groups, where each participant will be assigned to a supervisor appointed by BILIF to guide them. Participants will have the opportunity to work on a project related to their chosen topic of interest derived from the 8 modules covered in Phase 1. They will put their Phase 1 knowledge into practical use and receive invaluable coaching and guidance from industry experts. These experts will provide feedback, advice, and recommendations to facilitate the successful execution of the project, which will culminate in a final presentation.

At the conclusion of week 5, each group will submit their completed project and deliver a presentation to a select audience, relevant to their organisational context. This presentation component will account for 40% of the overall grade.





# 3

## Industry Exposure

During Phase 3, participants will have the chance to immerse themselves even deeper in the Islamic finance industry. They will have the flexibility to select and complete a project of their choice, making a valuable contribution to the field. Participants can opt to build upon their earlier project or develop an entirely new concept to enhance their industry engagement.

Upon project completion, participants will be given the opportunity to present and showcase their work at any conference aligned with their chosen topics or publish their project through publications, policy paper etc. To maintain the project's quality and success, participants will receive guidance from designated experts.

At the end of Phase 3, selected participant(s) will have the opportunity to work with BILIF's research team to further expand their research on the project.



# Programme Leaders



## **Dr Mohd Hairul Azrin bin Hj Besar**

Director of Sultan Omar 'Ali Saifuddien Centre for Islamic Studies  
Universiti Brunei Darussalam

Awang Mohd Hairul Azrin is a faculty member in the School of Business and Economics, Universiti Brunei Darussalam with an interest in the field of Accounting, Governance and Islamic Finance. He joined the Brunei Islamic finance industry since 2000, initially in the internal audit area and subsequently overlooking the Syariah compliance, product development and approval. He is a member of the Syariah Financial Supervisory Board (SFSB).

He has published works and presented papers in several conferences in the areas of Governance, Islamic Banking and Finance, Takaful and Financial Reporting. He is also part of the editorial team for the Journal of Islamic Accounting and Business Research (JIABR). Azrin graduated with a first-class honours in Bachelor of Accounting and holds an MBA specialising in Islamic Banking and Finance from The International Islamic University Malaysia (IIUM). He has also been awarded a PhD in Accounting and Finance from The University of Glasgow with research on the area of Takaful Governance.



## **Dr Mohammad Mahbubi Ali**

Islamic Finance Expert  
Brunei Darussalam Central Bank

Dr Mahbubi hails from Indonesia and holds a PhD in Islamic banking and finance from the International Islamic University of Malaysia (IIUM). He obtained his Master's Degree in Islamic Finance from the International Center for Education in Islamic Finance (INCEIF) and Bachelor's Degree in Shariah Finance (Islamic Economics) from Tazkia Institute, Indonesia.

Dr Mahbubi currently holds the position of Islamic Finance Expert at the Brunei Darussalam Central Bank (BDCB), and is a registered Shariah adviser with the Securities Commission Malaysia. Dr Mahbubi also holds international recognition as a member of the Curriculum Review Committee at the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), Bahrain. He is also a Member of the Board Shariah Committee at CIMB Islamic Bank Malaysia, a Member of the Shariah Committee at FWD Takaful Sdn Bhd, and a Shariah Advisor at Dar al-Muraja'ah al-Shar'iyah, Bahrain.

Previously, Dr Mahbubi was the Chairman of the Shariah Committee at Affin Islamic Bank Berhad and a former Head of Economics, Finance, Awqaf and Zakat cum Associate Principal Fellow at the International Institute of Advanced Islamic Studies (IAIS Malaysia). He was also a researcher at the International Shariah Research Academy for Islamic Finance (ISRA) Malaysia.

Dr Mahbubi is well accredited for his contribution to the development of Islamic finance through active involvement in research related to the field. His numerous academic papers and articles are essential references for students, practitioners, and scholars in Islamic finance.

# Fiqh Mu'amalat Professional Programme (FMPP)

## June 2024 - May 2025



www.bilif.com.bn



askSEED@bilif.com.bn



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To apply for the programme, please email your completed form to askSEED@bilif.com.bn

FEE

\$ 10,000

### TERMS AND CONDITIONS:

#### Cancellation policy:

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 - 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants a day before the training commences.

#### Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/ completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

By completing and signing this form, you hereby agree to the above terms and conditions:

Name:		IC Number:	
Position:		Department:	
Email:		Phone:	

Name:		IC Number:	
Position:		Department:	
Email:		Phone:	

Name:		IC Number:	
Position:		Department:	
Email:		Phone:	

#### APPROVING OFFICER

Name:		Email:	
Position:		Department:	

Signature and Company's Stamp

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