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**bilif**

In collaboration with:

**The London Institute  
of Banking & Finance**



# **LIBF: MANAGING OPERATIONAL RISK & GOVERNANCE (MOPR)**

**7 MAY 2024**

**DEADLINE TO REGISTER**

25 April 2024



# OVERVIEW

This qualification takes a performance-oriented systematic approach to operational risk management and governance. This includes exploring how banks achieve business objectives, enhance stakeholder returns and meet stakeholder expectations whilst meeting regulatory compliance requirements through effective operational risk management. Past financial crises and operational risk lapses have demonstrated the significant impact poor management can have on the business / financial performance of a bank as well as impacting a myriad of stakeholders and the wider financial system. When operational risk management and governance fail to align with best practices, it often results in numerous instances of fines, value destruction, and broader economic implications.

The importance of successfully managing operational risk can be summarised into three key areas:

- The need for banks to comply with their regulatory and contractual obligations.
- The critical need to manage bank operations as any lapses could result in disruptions to a bank's ability to sell and deliver services, significantly impacting their business performance.
- Operational risk losses range from small, all the way up to catastrophic. Without clear and effective management, operational risks can lead to fines, loss of reputation, bank failures and wider economic consequences.

These financial and non-financial implications of poor management highlight the need for banks to effectively communicate and oversee the implementation of an appropriate risk appetite via an effective governance structure. This requires a strong governance framework that takes account of the integrated nature of the risks that a modern bank faces, especially given the increasing threat of technological and cyber risks. Core elements which this qualification will explore include board composition, remuneration, risk policy and oversight.

Whilst the regulatory landscape is important and addressed, this unit will primarily focus on managing operational risk from a business performance perspective in the current macro-economic environment.



# OBJECTIVES



Identify and understand the implications of operational risk in banking.



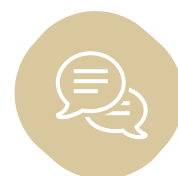
Evaluate the key operational risk regulations that banks must adhere to and justify the best practice they should observe.



Evaluate and make recommendations of how operational risk should be managed to enhance the operational performance of a bank.



Analyse and evaluate technological and cyber risks that banks face.



Evaluate the importance of banks putting in place appropriate governance structures to ensure transparent risk management and decision making to promote public confidence in the banking system.

## WHO IS THIS PROGRAMME FOR?

Designed for employees in Relationship Management roles within business and commercial banking. The qualification is aimed at Senior finance professionals, from mid-management to board level, where you need a solid understanding of how to stay ahead and manage operational risks as they evolve.

# PRE-REQUISITE

There are no specific entry requirements for this qualification.

Participants should be confident in their ability to study at this level. It is strongly recommended that participants have previously successfully studied at a similar level. The Level 4 Risk and Regulation in Banking qualification provides a good introduction to operational risk management. Participants also need to be satisfied of their ability to study in English.

## METHODOLOGY

Study for MOPR is undertaken part-time on a distance basis, supported by comprehensive learning materials, online forums and the input of tutors.

## PROGRAMME PROGRESSION

### ADVANCED DIPLOMA IN BANKING & FINANCE

- Strategic Management & Innovation in Banking (SMIB)

Risk  
Management

- Financial Risk Management in Banks (FRMB)
- Managing Operational Risk & Governance (MOPR)

- Professional, Conduct & Ethics (5PCE)
- Certificate in Relationship Management (CertRM)
- Diploma in Business and Commercial Banking & Conduct (DipBB&C)
- Certificate in Business Banking (CertBB)

# PROGRAMME OUTLINE

Module 1: Definition of operational risk and how it fits in the wider risk governance framework.

Module 2: Overview of the key operational risks that banks face.

Module 3: Business performance implications for poor operational risk management.

Module 4: The risk to operations management cycle.

Module 5: Business performance and regulatory consequences of operational risk management lapses.

Module 6: Operational risk regulation and measurement.

Module 7: Operational risk evaluation including improving capability, risk control and mitigation.

Module 8: Risk prioritisation, assessment, management, reporting and recovery.

Module 9: IT risk management including IT failure and cyber risks.

Module 10: Bank corporate governance frameworks including the role of the Board of Directors, Risk Committee and other lines of defence.

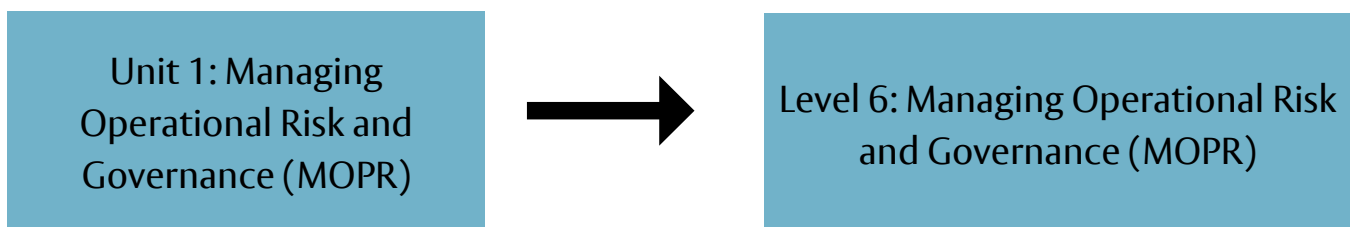
Module 11: Board composition and remuneration.

# PROGRAMME STRUCTURE

Guided Learning Hours	20 Hours
Other Hours	80 Hours
Total Qualification Time	100 Hours
Coursework Release Date	15 July 2024
Coursework Deadline	23 September 2024
Assessment	<p>The unit will be assessed through a 3000 word assignment.</p> <p>The passing mark for the assignment is 50%. The structure of the assignment ensures that all learning outcomes are subject to external assessment.</p>

\*MOPR has a 6-month study period.

Level 6 Managing Operational Risk and Governance (MOPR) is made up of one mandatory unit which must be successfully completed to achieve the qualification:



# LIBF: MANAGING OPERATIONAL RISK AND GOVERNANCE (MOPR)



7 May 2024

To apply for the programme, please email your completed form to [askseed@bilif.com.bn](mailto:askseed@bilif.com.bn) by 25 April 2024

CATEGORIES	STAKEHOLDER	NON-STAKEHOLDER
FEE	<input type="checkbox"/> \$ 1,250.00	<input type="checkbox"/> \$ 1,250.00

By completing and signing this form, you hereby agree to the terms and conditions below:

Full Name:	<input type="text"/>	IC Number:	<input type="text"/>
Position:	<input type="text"/>	Department:	<input type="text"/>
E-mail:	<input type="text"/>	Phone:	<input type="text"/>

Full Name:	<input type="text"/>	IC Number:	<input type="text"/>
Position:	<input type="text"/>	Department:	<input type="text"/>
E-mail:	<input type="text"/>	Phone:	<input type="text"/>

Full Name:	<input type="text"/>	IC Number:	<input type="text"/>
Position:	<input type="text"/>	Department:	<input type="text"/>
E-mail:	<input type="text"/>	Phone:	<input type="text"/>

## APPROVING OFFICER

Name:	<input type="text"/>	Email:	<input type="text"/>
Position:	<input type="text"/>	Department:	<input type="text"/>

Please email the invoice to:

Signature and Company's Stamp

## Terms and conditions:

### Cancellation Policy:

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 - 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants a day before the training commences.

### Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/ completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.



# ABOUT BRUNEI INSTITUTE OF LEADERSHIP AND ISLAMIC FINANCE

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,600 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom of Saudi Arabia, Singapore

Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.

**83**

Events

**809**

Programmes  
and Examinations

**16,600+**

Participants

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