

#### **OVERVIEW**

The banking sector is facing an unprecedented level of change from digital disruption, regulatory developments and changing customer behaviours.

This qualification looks at the strategy ecosystem influencers that drive change and innovation. Strategy is a key issue for all managers and is critical to the performance of an organisations. It is through the development and implementation of effective strategies that organisational goals and objectives are achieved. You will study the concept of strategy, analyse the external and internal factors that affect strategy, drive change as well as understand the risks and threats associated with strategic choices.

Using the knowledge gained from this course, participants will consider the opportunities and challenges digital transformation presents to established and new banking organisations. Participants will look at the strategic 'ecosystem' influencers that drive change and innovation. Following the innovation process, participants will use customer journey and service design processes to deliver new products and services and consider the capabilities required to deliver these in the digital age.



## **OBJECTIVES**



Evaluate the different strategic management and organisational concepts and their role within a banking context as well as how disruptive innovation is changing the banking landscape.



Discuss how strategy is determined and the strategic options available within a banking context.



Analyse how strategy can be implemented, monitored and evaluated within a banking and finance context.



Understand portfolio planning and customer journey design principles and their application for the new banking/financial services customer.



Understand the 'new' customer of banking products and services, their desired future experiences and changing expectations, and evaluate this impact on bank services.



Evaluate the product innovation process and its application in designing new value streams and the new capabilities required to support the customer journey and services of a digital bank of the future.

### WHO IS THIS PROGRAMME FOR?

- Designed for those who are working or aspiring to work within the retail or commercial banking or group services divisions of a bank.
- For those who want to develop knowledge, understanding and enhance their skills that are valued within a broad range of roles in Banking.

## PRE-REQUISITE

There are no specified entry requirements.

Participants should be confident in their ability to study at this level. It is strongly recommended that participants have previously successfully studied at a similar level. The Level 4 Risk and Regulation in Banking qualification provides a good introduction to operational risk management. Participants also need to be satisfied of their ability to study in English.

#### **METHODOLOGY**

Study for the SMIB unit is undertaken part-time on a distance learning basis, supported by comprehensive learning materials, online forums and the support of tutors. Practical (non-academic) support is available from The London Institute of Banking & Finance Student Services.

#### PROGRAMME PROGRESSION

#### **ADVANCED DIPLOMA IN BANKING & FINANCE**

• Strategic Management & Innovation in Banking (SMIB)

Risk Management Financial Risk Management in Banks (FRMB)

Managing Operational Risk & Governance (MOPR)

- Professional, Conduct & Ethics (5PCE)
- Certificate in Relationship Management (CertRM)
- Diploma in Business and Commercial Banking & Conduct (DipBB&C)
- Certificate in Business Banking (CertBB)

#### PROGRAMME OUTLINE

Module 1: The importance of strategy for banking operations

Module 2: The main external drivers and impact of the internal environment on strategy

Module 3: The changes that have brought disruption and the impact on the banking value chain, products and services

Module 4: The changing customer expectations and the need to redesign customer experience models

Module 5: The types of digital services that can be applied along the stages of the customer journey

Module 6: The role of banks in the future financial services value chain

Module 7: The new capabilities required to support the customer journey and services of a digital bank of the future

### PROGRAMME STRUCTURE

Guided Learning Hours	10 Hours			
Total Qualification Time	300 Hours			
Course Deadline	5 August 2024			
Assessment **SMIP has a Compath study paried to	<ul> <li>All components and units are mandatory and assessed.</li> <li>Unit 1: Strategic Management and Digital Transformation in Banking (SMDT) is assessed by a single written assignment with a word limit of 3,000-3,500 words. This will contribute 50% to the final mark.</li> <li>Unit 2: Product Innovation and Service Design in Banking (PSDB) is assessed by a single written assignment with a word limit of 3,000-3,500 words. This will contribute 50% to the final mark.</li> <li>There is a requirement to pass both assessment components with a passing mark of 50%.</li> <li>The structure of the assessment ensures that all learning outcomes are subject to assessment</li> </ul>			

<sup>\*</sup>SMIB has a 6-month study period. SMIB is made up of two units which must be successfully completed to achieve the qualification:

Unit 1: Strategic

Management and

Digital Transformation +

in Banking (SMDT)

Unit 2: Product Innovation and Service Design in Banking (PSDB)



Level 6: Strategic Management & Innovation in Banking (SMIB)

# LIBF: STRATEGIC MANAGEMENT & INNOVATION IN BANKING (SMIB)





To apply for the programme, please email your completed form to askseed@bilif.com.bn by 10 April 2024

	CATEGORIES	STAKEH	HOLDER	NOI	N-STAKEHOLDER	
	FEE	\$ 2,00	60.00	\$ 2,060.00		
Ву со	mpleting and signing this	form, you hereby a	gree to the term	s and con	ditions below:	
Full Nam	ne:		IC Number:			
Position			Department:			
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E-mail:			Phone:			
APPROV	ING OFFICER					
Name:		Email:				
Position	:	Department:				
Please e	mail the invoice to:				Signature and Compa	ny's Stamp

#### Terms and conditions:

#### **Cancellation Policy:**

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants a day before the training commences.

#### Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

## ABOUT BRUNEI INSTITUTE OF LEADERSHIP AND ISLAMIC FINANCE

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,600 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom Saudi Arabia, Singapore

Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.

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809

**Events** 

Programmes and Examinations

16,600+

**Participants** 

# INTERNATIONAL AWARD WINNING INSTITUTE

















