



CHALLENGES IN IMPLEMENTING IFRS 9

1 - 2 JULY 2024

DEADLINE TO REGISTER
6 June 2024



OVERVIEW

IAS 39 is to be replaced with a new standard IFRS 9, which removes the restrictions and accounting anomalies contained in IAS 39 improving the reporting standards and transparency. Numerous users providing feedback to the International Accounting Standards Board (IASB) expressed concerns regarding the complexity and challenges associated with comprehending, implementing, and interpreting the requirements outlined in IAS 39, pertaining to financial statements.

IFRS 9 is the new accounting standard for financial instruments that impacts international banks and financial institutions worldwide. Numerous changes are in place, designed to make annual reports more meaningful to investors as well as simplify how auditors implement the rules and introduce safeguards to ensure that a severe credit crisis cannot emerge again.

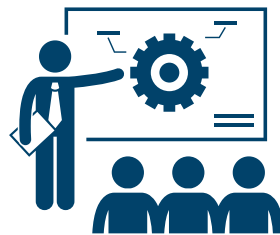
IFRS 9 sets out the requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial assets. This course specifically focuses on the new rules and reporting standards contained in IFRS 9 which is designed for professionals who have experience operating under IAS 39.

WHO IS THIS PROGRAMME FOR?

- Risk Managers.
- Auditors. Budget and Forecast Officers.
- Accountants and Financial Controllers.
- Analysts.
- CFO and Finance Directors.
- Investment Bankers.
- Corporate Bankers.
- Tax Directors.
- Corporate Finance Function.
- Fund Managers and Investors.
- Derivative Sales Executives.
- Tax Managers / Directors.

METHODOLOGY

- Lecture.
- Videos.
- Case Studies.
- Discussions.



PROGRAMME DETAILS

DATE	TIME
1 - 2 July 2024	8:30 am - 12:00 pm 1:30 pm - 5:00 pm

***Subject to change

Please refer to www.bilif.com.bn for the latest updates***

PROGRAMME OUTLINE

MODULES	
Day 1	<ul style="list-style-type: none">• Objectives of IFRS 9.• Classification and measurement of financial assets.• Measurement of financial instruments.• Scope of the impairment requirements.• Basic principles of measuring credit losses.• Case study on expected credit loss measurement.
Day 2	<ul style="list-style-type: none">• Fair value measurement of financial instruments.• Fair value measurement at initial recognition.• De-recognition of financial assets.• De-recognition of a financial liability.• Transition to IFRS 9.

PROGRAMME LEADER

JUAN CARLOS VENEGAS

Juan Carlos Venegas is a highly experienced accountant, certified forensic investigation professional, counter-fraud specialist, and trainer. founder of Fiscal Accounts in 2003 incorporated in 2018, an accountancy firm specialised in taxation (UK/Spain), financial management, budgeting and forecasting, financial reporting and financial planning, and founder of FA Forensics Ltd in 2017, an consultancy firm in the UK specialised in fraud prevention, detection and investigations, and forensic accounting. He advises clients on taxation, financial management, budgeting and strategy implementation, fraud prevention and detection and internal control. His clients are companies from different sectors: construction, retail, multimedia, manufacturing, and etc. He is also a consultant for the Global Bankers Institute.

He is a Finance Trainer for different international organisations and their clients, including Oil & Gas companies and banks, and has delivered training in the UK and abroad. Some of the areas of training are: Basel III, Financial Risk Management, Forensic Auditing, Fraud Prevention and Detection, Internal Auditing and Internal Controls, Money Laundering, Budgeting and Costing, Financial Management, IFRS, Procurement, Project Finance, Project Management, Banking, Risk Management, Cash Management and Treasury, Data Analysis, Financial Modelling.

He has trained the Financial Audit Department of Dubai and the State Audit Institution of Oman in Forensic Audit in 2014. In 2013, he became the UK representative of the International Institute of Certified Forensic Investigation Professionals (IICFIP) and an accredited tuition centre in the UK and Europe. He is also an executive director and the treasurer of the Institute of Counter Fraud Specialists (ICFS) in the UK.

He is the course author of 'How to become an Expert Witness', 'Anti-Money Laundering' and 'Fraud and Corruption', a book on 'VAT for Small Businesses' and a Level 4 Diploma in Personal and Business Tax. He is the accounting tutor for Oxford College and the author of courses in Accounting, Economics and Mathematics and was a guest speaker at the 11th International Congress on Internal Control, Internal Audit, Fraud and Anti-Corruption Issues in Krakow (Poland) on 27-28 September, 2012. His topic was 'Understanding and Preventing Corruption: Risk, Prevention and Reporting'.

In April 2014, he was also an international guest speaker at the Global Conference of the International Institute of Certified Forensic Investigation Professionals (IICFIP) in Nairobi (Kenya). His topics were: 'Professional Interviewing Techniques', 'Understanding Fraud and Corruption: What the numbers don't tell you' and 'Data Analytics'.

He was also a speaker at the Annual Preventing Fraud and Corruption conference on 'Combating Fraud and Corruption in the Construction Industry' organised by HAYA Water in Muscat (Oman) on 3-4 December 2014.

In November 2017, he was a speaker at the 4th IICFIP Global Forensic Conference in New Jersey, USA. His topics were: Analysis of Global Perception of Fraud and Corruption. Fraud Auditing Techniques and Forensic Accounting.

He was also a guest speaker at the USA Conference on Changing the Paradigm of Leadership Strategy: Deterrence and Detection of White Collar Crimes & Corruption in Developing Countries, in New Jersey (USA) in June 2019. His topics were: Tracing and Recovering Fraud and Corrupt Losses. Detection and Deterrence of White Collar Crimes and Corruption. The Threat of Bribery and Corruption.

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■ 1 - 2 July 2024



To apply for the programme, please email your completed form to askSEED@bilif.com.bn by 6 June 2024

CATEGORIES	STAKEHOLDERS	NON-STAKEHOLDERS
FEE	<input type="checkbox"/> \$ 1,500.00	<input type="checkbox"/> \$ 1,700.00

By completing and signing this form, you hereby agree to the terms and conditions below:

Full Name: IC Number:
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E-mail: Phone:

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Position: Department:
E-mail: Phone:

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E-mail: Phone:

APPROVING OFFICER

Name: Email:
Position: Department:

Please email the invoice to:

Signature and Company's Stamp

Terms and conditions:

Cancellation Policy:

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 - 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants up until a day before the training commences.

Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/ completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

ABOUT BRUNEI INSTITUTE OF LEADERSHIP AND ISLAMIC FINANCE

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,900 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom, the Accounting and Auditing organisation for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain, Islamic Development Bank Institute (IsDBI), Kingdom of Saudi Arabia, Singapore

Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam, Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK, Chartered Bankers Institute (CBI), UK, International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022. "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.

83

Events

809

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and Examinations

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