



ISLAMIC FUNDS AND INVESTMENT

24 - 25 JUNE 2024



DEADLINE TO REGISTER

27 May 2024

OVERVIEW

Islamic funds and investments have witnessed an exponential growth over the last decade, attracting considerable attention from both Muslim and non-Muslim investors.

The funds have also evolved and developed from simple and straightforward structures to more sophisticated and complex instruments. This course is designed to provide detailed insights on the structures and instruments of Islamic funds and investments available in the market.

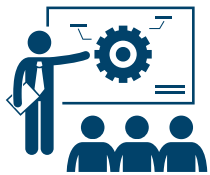
OBJECTIVES

- Discuss the Syariah principles in structuring Islamic funds and investment.
- Comprehend the various structures and instruments of Islamic funds and investment.
- Analyse and deliberate the modern development of Islamic funds and investment.
- Illustrate the operational aspects of Islamic funds and investments.
- Highlight the Syariah issues of Islamic funds and investments.

WHO SHOULD ATTEND?

- Board of Directors
- Syariah Department
- Syariah Audit Department
- Syariah Review Department
- Syariah Supervisory boards
- Managers and Officers
- Internal Auditors
- Advocates and Solicitors

METHODOLOGY



- Face-to-face.
- Involves lectures, cases, exercises, and discussions.

PROGRAMME DETAILS

DATE	TIME
24 - 25 June 2024	8:00 am - 12:00 pm 1:30 pm - 4:30pm

***Subject to change

Please refer to www.bilif.com.bn for the latest updates***

PROGRAMME OUTLINE

MODULES	
Overview of Islamic Funds and Investment	<ul style="list-style-type: none">• Principles of Islamic Investment• Underlying Syariah Contracts in Islamic Investment• Instruments of Islamic Funds and Investments
Islamic Fund Management	<ul style="list-style-type: none">• Differences between Islamic and Conventional Funds• Types and Structure of Islamic Funds• Syariah Requirements• Regulatory Requirements• Parties Involved and their Roles
Syariah Complaint Stock	<ul style="list-style-type: none">• Legitimacy of Shares from Islamic Perspective• Types of Shares• Issuance of Shares• Syariah Screening Process and Methodology• Purification Mechanism• Case Study: Structuring Syariah Compliance Preference Shares
Sukuk	<ul style="list-style-type: none">• Global Sukuk Market• Sukuk vs Bond• Types of Sukuk• Structures of Sukuk• Syariah Issues in Sukuk• Case Study: Structuring Green Sukuk Products
Islamic Structured Products (ISP)	<ul style="list-style-type: none">• Common Features• Types of Structured Products• Structures of ISP• Syariah Issues in ISP• Case Studies
Islamic REITs	<ul style="list-style-type: none">• Development• Types of REITs• Structure of an Islamic REITs• Syariah Guidelines for Islamic REITs
Syariah and Regulatory Requirements for Islamic Funds and Investment	<ul style="list-style-type: none">• Syariah Supervisory Boards• Syariah Screening• Income Purification• Zakat Calculation• Regulatory Requirements

PROGRAMME LEADER

DR MOHAMMAD MAHBUBI ALI

Dr Mohammad Mahbubi Ali is currently an Islamic Finance eExpert at the Brunei Darussalam Central Bank (BDCB). He was the head of Economics, Finance, Zakat and Awqaf cum Associate Fellow at the International Institute of Advanced Islamic Studies (IAIS) Malaysia. He is a registered Shariah advisor with the Securities Commission Malaysia, working group member of curriculum review committee for the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), Board Shariah Committee Member of CIMB Islamic Bank Malaysia, Shariah Committee of FWD Takaful Malaysia, and Shariah advisor of M24 Group Sdn Bhd. Previously, he was a researcher at the International Shariah Research Academy for Islamic Finance (ISRA). During his stint at ISRA, he contributed to numerous ISRA's research publications, mainly the drafting of BNM Shari'ah Standards. In the academic field, he teaches Syariah and Islamic finance subjects for Tazkia Institute and Airlangga University. He is also a visiting professor in the Indonesian University of Education.

He obtained a PhD in Islamic Banking and Finance from the Institute of Islamic Banking and Finance (IiBF), International Islamic University Malaysia (IIUM). He holds a Bachelor's Degree in Shari'ah Business and Financial Management from Tazkia Institute and Chartered Islamic Finance Professional (CIFP) from INCEIF, the Global University in Islamic Finance, Malaysia. He is also a member of the Association of Shariah Advisors in Islamic Finance (ASAS). He has published numerous articles in international and local refereed academic journals, written several book chapters and presented many papers in various international conferences. His paper titled: "A Framework of Income Purification for Islamic Financial Institutions," was conferred the best paper presentation award during the Sharia Economics Conference, University of Hannover, Germany, 2013.

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■ 24 - 25 June 2024



To apply for the programme, please email your completed form to askSEED@bilif.com.bn by 27 May 2024

CATEGORIES	STAKEHOLDERS	NON-STAKEHOLDERS
FEE	<input type="checkbox"/> \$ 600.00	<input type="checkbox"/> \$ 700.00

By completing and signing this form, you hereby agree to the terms and conditions below:

Full Name: IC Number:
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E-mail: Phone:

Full Name: IC Number:
Position: Department:
E-mail: Phone:

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Position: Department:
E-mail: Phone:

APPROVING OFFICER

Name: Email:
Position: Department:

Please email the invoice to:

Signature and Company's Stamp

Terms and conditions:

Cancellation Policy:

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 - 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants up until a day before the training commences.

Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/ completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

ABOUT BRUNEI INSTITUTE OF LEADERSHIP AND ISLAMIC FINANCE

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,900 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing organisation for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom of Saudi Arabia, Singapore

Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.

83

Events

809

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and Examinations

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