

# **SUKUK**

31 JULY - 1 AUGUST 2024



## **OVERVIEW**

With the increasing overnight policy rate affecting the global market, Sukuk may be an alternative instrument to the floating rate financing. It is imperative for every license holder to understand the difference between the application of Sukuk and its advantages. The course is not limited to Islamic bankers but also conventional bankers as it will benefit them in advising and exploring possibilities of issuing Sukuk.

## **OBJECTIVES**

- Define sukuk and its comparison to bonds.
- Understand the characteristics and types of sukuk issued.
- Understand sukuk structures and its roles of each party involved in sukuk.
- Distinguish applicable guideline related to sukuk.
- Apply sukuk structures according to the financing requirements.

### WHO SHOULD ATTEND?

- Professionals in Treasury, Investment, Treasury Operations, Risk Management, Compliance Audit, Legal & Syariah.
- Capital Market Services Representative's License (CMSRL)'s holders.

### **METHODOLOGY**



• Face-to-face

### PROGRAMME DETAILS

DATE	TIME			
31 July - 1 August 2024	8:30 am - 12:00 pm 1:30 pm - 5:00 pm			

\*\*\*Subject to change
Please refer to www.bilif.com.bn for the latest updates\*\*\*

### PROGRAMME OUTLINE

MODULES					
Module 1: Definition of Sukuk	Module 7: Overview of the Islamic financial system in Malaysia and worldwide Global Sukuk Regulators				
Module 2: Characteristics of Sukuk	Module 8: SC Malaysia Guidelines				
Module 3: Types of Sukuk	Module 9: Formation of Sukuk Legal Documentation				
Module 4: Types of Issuer	Module 10: Parties Involved in Sukuk				
Module 5: Underlying Contracts	Module 11: Transaction Overview on Sukuk				
Module 6: Brief Explanation on Usual Sukuk Structures	Structures				

## PROGRAMME LEADER

### **NORBAIZURAH ABDUL JABAR**

Norbaizurah Abdul Jabar, previously a licensee under CMSRL who had the privilege of working with esteemed organisations to list a few, Ernst & Young, Securities Commission, Kuwait Finance House (M) Berhad and Danajamin Nasional Berhad. Her last employment was with an International Japanese bank and it is during that time when she decided to set up IFRAC Sdn Bhd, an Islamic Finance Training Provider approved by the Securities Commission. Since the inception of IFRAC, the company has successfully trained Treasurers, Corporate Finance Advisors, Risk Management officers and Syariah Committees of Financial Institutions.

Throughout her tenure in the financial industry, she was responsible in various dealings related to Debt and Islamic Capital Market, Project Financing and Financial Advisory. Her achievements include arranging the first aviation Sukuk Musyarakah, global Sukuk Ijarah and a pioneer in financial guarantee structures relating to plantation and real estate industry. Baizurah holds a Masters Degree in Islamic Finance Practice (MIFP) from INCEIE and is a certified trainer.

### **INTERMEDIATE SUKUK**

■ 31 JULY - 1 AUGUST 2024



To apply for the programme, please email your completed form to askseed@bilif.com.bn by 28 June 2024.

CATEGORIES	STAKEHOLDERS	NON-STAKEHOLDERS
FEE	\$ 950.00	\$ 1,050.00

By comp	oleting and signi	ng this for	m, you hereby	agre	ee to the tern	ns and coi	ndition	s below:		
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Position:					Department:					
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Position:					IC Number:  Department:					
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### Terms and conditions:

### **Cancellation Policy:**

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants up until a day before the training commences.

#### Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

## ABOUT BRUNEI INSTITUTE OF LEADERSHIP AND ISLAMIC FINANCE

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,900 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom Saudi Arabia, Singapore

Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.

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809

**Events** 

Programmes and Examinations

16,900+

**Participants** 

# INTERNATIONAL AWARD WINNING INSTITUTE

















