



RULES & REGULATIONS MODULE



DEADLINE TO REGISTER

24 April 2025

INTRODUCTION

The examination for this module is designed to test relevant candidates' knowledge and understanding on the rules and regulations under the Securities Markets Order, 2013 and its subsidiary regulations, notices and guidelines.

WHO SHOULD ATTEND?

- A representative of a Capital Market Services Licence (CMSL) or an exempt person (a company who does not hold a CMSL but is licensed and regulated by Brunei Darussalam Central Bank (BDCB), who intends to apply for a Capital Market Services Representative's Licence (CMSRL) to conduct any regulated activity(ies) prescribed under Part II Schedule of Securities Markets Order, 2013.
- A person who is licensed as a CMSRL holder to conduct all regulated activities except for the safekeeping and administration of assets before to the implementation date of the Rules and Regulations Module.
- Any other person who does not fall within the aforementioned categories and wishes to take the examination are welcomed to register and take the examination.

ASSESSMENT STRUCTURE

- The total self-study time required is 180 hours. Candidates are expected to complete the self-study 2 months prior to sitting for the examination.

The assessment schedule is as follows:

EXAM WINDOW	ASSESSMENT DATE	DURATION OF THE ASSESSMENT	ASSESSMENT FORMAT
Window 14	09 July 2025	2.5 hour	100 multiple choice questions (MCQ)
Window 15	17 July 2025		
Window 16	23 July 2025		

- This will be an open book assessment. Candidates are allowed to refer to the copy of the SMO/SMR and relevant rules and regulations that will be provided by BILIF.
- The examination will be computer-based and conducted in-person at BILIF.
- The passing mark is 65% and above.

PROGRAMME OUTLINE

CHAPTER 1	Introduction
CHAPTER 2	Powers of the Authority & Market Misconduct
CHAPTER 3	Capital Markets Services Licence (CMSL) & Capital Markets Services Representative's Licence (CMSRL)
CHAPTER 4	Collective Investment Scheme (CIS)
CHAPTER 5	Market Operator and Self-Regulating Organisations (SRO)
CHAPTER 6	Islamic Investment Business
CHAPTER 7	Public Offering and Public Company Requirements



RULES & REGULATIONS MODULE



To register for the examination, please email your completed form to examinations@bilif.com.bn latest by 24 April 2025

CATEGORIES	STAKEHOLDERS	NON-STAKEHOLDERS
Examination Fee	<input type="checkbox"/> BND300.00	<input type="checkbox"/> BND500.00

Exam window	Assessment date	Kindly tick your preferred date
Window 14	09 July 2025	<input type="checkbox"/>
Window 15	17 July 2025	<input type="checkbox"/>
Window 16	23 July 2025	<input type="checkbox"/>

By completing and signing this form, you hereby agree to the terms and conditions below:

Full Name:	<input type="text"/>	IC Number:	<input type="text"/>
Position:	<input type="text"/>	Department:	<input type="text"/>
Email:	<input type="text"/>	Contact Number:	<input type="text"/>

Full Name:	<input type="text"/>	IC Number:	<input type="text"/>
Position:	<input type="text"/>	Department:	<input type="text"/>
Email:	<input type="text"/>	Contact Number:	<input type="text"/>

Full Name:	<input type="text"/>	IC Number:	<input type="text"/>
Position:	<input type="text"/>	Department:	<input type="text"/>
Email:	<input type="text"/>	Contact Number:	<input type="text"/>

APPROVING OFFICER

Name:	<input type="text"/>	Email:	<input type="text"/>
Position:	<input type="text"/>	Department:	<input type="text"/>

Please email the invoice to:

Signature and Company's Stamp

Terms and conditions:

- The examination fee comprises the registration fee, study manuals and one time exam sitting.
- BILIF operates a strict NO CANCELLATION POLICY once the receipt of registration has been issued. Any cancellation will result in the forfeiture of 100% of the examination fee.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the examination at any given time. We will immediately notify candidates and organisations if any such changes are to be made.

ABOUT BRUNEI INSTITUTE OF LEADERSHIP AND ISLAMIC FINANCE

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,900 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom of Saudi Arabia, Singapore

Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA) and Rules and Regulations Module (designed for those intending to apply for Capital Market Services Representative's Licence (CMSRL)). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certificate in Green and Sustainable Finance and Certificate in Retail and Digital Banking, amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.

83

Events

809

Programmes
and Examinations

16,900+

Participants



Discover our upcoming programmes and events

bilif.com.bn

Contact our Client Solutions Department
for any enquiries

askSEED@bilif.com.bn

Alternatively, you can also WhatsApp us at
+673 8271140 to learn more about our offerings

