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PRESS RELEASE

BRUNEI DARUSSALAM ISLAMIC CAPITAL MARKET (BICAM) CONFERENCE 2024 5 – 6 Zulhijjah 1445 corresponding to 12-13 June 2024

1. Brunei Institute of Leadership & Islamic Finance (BILIF) in collaboration with the INCEIF University, Malaysia with the support of Brunei Darussalam Central Bank (BDCB) organised the Brunei Darussalam Islamic Capital Market (BICAM) Conference 2024 in support of Brunei Mid-Year Conference and Exhibition 2024 (Brunei MYCE 2024). The event was also supported by Bank Islam Brunei Darussalam (BIBD), Perbadanan Tabung Amanah Islam Brunei (TAIB) and Standard Chartered Bank Brunei (SCB), held from 12 - 13 June 2024 at the Mulia Hotel, Brunei Darussalam.
2. Carrying the theme “Mobilising Islamic Capital Market for Sustainable Development”, among the objectives of the 2-day conference are to showcase renowned local and international experts who will discuss pertinent issues and challenges in the development of the Islamic capital market, particularly in the context of Brunei Darussalam. The conference will explore relevant strategies to enhance the resilience, sustainability, and inclusiveness of the Islamic capital market ecosystem while sharing international experiences on the impact of capital markets on economic growth. BICAM 2024 is also intended to promote Brunei Darussalam as a potential destination for an international Islamic financial center, highlighting its potential in this significant sector.
3. The first day of the conference began with welcoming remarks from Yang Mulia Dayang Hajah Sufinah binti Haji Sahat, Chief Executive Officer, BILIF. In her speech, she expressed her appreciation to the Ministry of Primary Resources and Tourism for the opportunity to participate in the annual Brunei MYCE. She also thanked INCEIF University for collaborating as their event partner to organise BICAM for the third time. Additionally, YM Dayang Hajah Sufinah emphasised the importance of awareness and education initiatives in mobilising Islamic capital markets for sustainable development, aligning with the conference's objectives.

4. The conference then proceeded with a keynote address that was delivered by the Guest of Honour, Yang Mulia Dayang Hajah Rokiah binti Haji Badar, Managing Director, BDCB as Chairperson, BILIF Board of Directors. In her keynote address, she emphasised the importance of being opportunistic and embracing innovation in applying Islamic finance principles to tackle challenges and sustainably achieve national goals. She also highlighted the pivotal role of technology in advancing the industry, stressing its transformative potential for efficiency and expansion. She also called for collaboration among Islamic capital market industry players, regulators, and stakeholders to address emerging challenges such as cyber-resilience, FinTech, and climate change, emphasising the development of holistic solutions to ensure Islamic capital market sector stability and growth.
5. The full line-up of international speakers delivering the special presentations throughout the conference were Dr Sutan Emir Hidayat, Director, National Committee for Islamic Economy and Finance (KNEKS), Indonesia; Dr Hurriyah El Islamy, Chief Executive Officer and Founder, HGC Firm, Indonesia; Professor Dr Eskandar Shah, Professor of Islamic Finance, Hamad Bin Khalifa University (HBKU), Qatar; and Mohd Yusri bin Yusof, Senior Resource Mobilisation Specialist, Islamic Development Bank (IsDB). The conference also included panel discussions featuring 23 other local and international speakers addressing various topics related to the event's theme.
6. BICAM 2024 will continue for a second day where a series of presentations and panel discussions will be featured including “Challenges of Achieving Sustainable Development Goals (SDGs)”, “Waqf Sustainable Solutions”; “Sukuk - A Formidable Sustainability Instrument”; “Seeding Sustainability through Waqf”; and “Digital Assets and Sustainable Development.”
7. The conference will conclude with a closing remark delivered by Professor Emeritus Dato' Dr Mohd Azmi Omar, President and Chief Executive Officer, INCEIF University.
8. BILIF, as the Centre of Excellence for the finance industry in Brunei Darussalam, pursues its mission to shape future leaders, experts, and innovators particularly in the areas of Islamic finance and leadership through immersive programmes and world-class events. For more information on BILIF, please visit the BILIF website at www.bilif.com.bn or BILIF's Instagram @bilif.bn.