



## A - Z Knowledge of Sukuk Structuring

3 - 4 June 2026



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## OVERVIEW

With the increased awareness of Islamic Finance instruments, Sukuk has become an acceptable means of raising capital. This programme offers an in-depth understanding of the principles, processes, and practical considerations involved in structuring Sukuk. Participants will learn how different Syariah-compliant contracts are applied to design Sukuk instruments that meet both investor needs and regulatory requirements. The programme bridges theory and practice, illustrating how financial, legal, and Syariah elements come together in the Sukuk structuring process will be beneficial to potential issuers and investors.

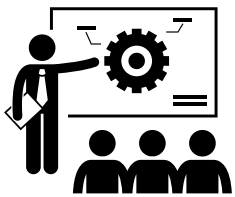
## OBJECTIVES

- Interpret roles of each party involved in Sukuk.
- Distinguish applicable guidelines related to Sukuk.
- Apply different Sukuk Structures according to the financing requirements.
- Explain the requirements disclosed under LOLA Framework.
- Understand every disclosure required in the Principal Terms and Conditions.
- Decipher salient terms in Offering Circular.

## WHO SHOULD ATTEND?

Officers, Senior Officers & Managers from Investment, Operations, Risk Management, Compliance, Audit, Finance & Syariah.

## METHODOLOGY



Face-to-face

## PROGRAMME DETAILS

DATE	TIME
Day 1 & 2	8:30 am - 12:00 pm 1:30 pm - 5:00 pm

\*\*\*Subject to change  
Please refer to [www.bilif.com.bn](http://www.bilif.com.bn) for the latest updates\*\*\*

# PROGRAMME OUTLINE

Day 1	Day 2
<p><b>Introduction to Sukuk</b></p> <p><b>Parties Involved in Sukuk</b></p> <ul style="list-style-type: none"> <li>• Issuer/SPV Rating Agencies (local and International)</li> <li>• Arrangers (local &amp; International)</li> <li>• Trustees</li> <li>• Syariah Advisors</li> <li>• Facility Agents</li> <li>• Legal Advisors</li> <li>• Sophisticated Investors</li> </ul> <p><b>Guidelines Issued under Securities Commission (“SC”) in relation to Sukuk</b></p> <ul style="list-style-type: none"> <li>• Guidelines on Submission of Corporate and Capital Market Products</li> <li>• Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (“LOLA Framework”)</li> <li>• Guidelines on the Offering of Asset-backed Securities</li> <li>• SRI Sukuk Framework</li> </ul>	<p><b>Documents required for approval under SC’s Guidelines</b></p> <ul style="list-style-type: none"> <li>• Principal Terms and Conditions</li> <li>• Syariah Endorsement Letter</li> <li>• Other information as detailed in Lodgement Kit under LOLA Framework</li> </ul> <p><b>Discussion on an existing Malaysia’s Sukuk Principal Terms and Conditions issued as a case study</b></p> <ul style="list-style-type: none"> <li>• Corporate Information of the Issuer</li> <li>• Parties to the transaction</li> <li>• Details of Facility/Programme</li> <li>• Designated Accounts</li> <li>• Conditions Precedent</li> <li>• Covenants</li> <li>• Material Adverse Events/Effects</li> <li>• Events of Default</li> </ul>

## PROGRAMME OUTLINE

Day 1	Day 2
<p><b>Case Studies on Sukuk Structures</b></p> <ul style="list-style-type: none"> <li>• Sukuk Murabahah (Tawarruq) - Malakoff Power</li> <li>• Sukuk Ijarah - Menara ABS Berhad</li> <li>• Sukuk Wakalah – Serba Dinamik</li> <li>• Global Sukuk Wakalah - TM Maple Tulip Convertible Sukuk</li> <li>• Sukuk Istisna’ underlying Ijarah - Tadau Energy</li> <li>• Sukuk Mudharabah - Besraya Sukuk</li> <li>• Sukuk Musharakah – UMW Perpetual Sukuk</li> </ul>	<p><b>Discussion on an Offering Circulars issued as a case study</b></p> <ul style="list-style-type: none"> <li>• Ma’aden Sukuk Limited or</li> <li>• Khazanah Global Sukuk Berhad</li> </ul>



## PROGRAMME LEADER

**NORBAIZURAH ABDUL JABAR**

Throughout her tenure in the financial industry, she was responsible for various dealings related to Debt and Islamic Capital Market, Project Financing and Financial Advisory. Her achievements include arranging the first aviation Sukuk Musharakah, global Sukuk Ijarah and a pioneer in financial guarantee structures relating to plantation and real estate industry.

Baizurah started her career with Ernst & Young and moved on to be a regulator under the Securities Commission of Malaysia. As a Senior Manager in Kuwait Finance House (M) Berhad, she has managed to structure various Sukuk structures including Diminishing Musharakah and Ijarah. Her experience as an Associate Director in Danajamin Nasional Berhad (Malaysia's only Financial Guarantee Insurer in Sukuk) has provided significant exposure to underwriting exercises and debt restructuring.

Baizurah is one of the panel trainers for the Securities Industry Development Corporation (SIDC), Islamic Banking and Financial Institution Malaysia (IBFIM), Chartered Institute of Islamic Finance Professionals (CIIF) and Brunei Institute & Leadership of Islamic Finance (BILIF).

Her professional qualifications include Capital Market Services Representative License for Corporate Finance Advisory (2024) by the Securities Commission of Malaysia. Baizurah, an accredited trainer, holds a Master's Degree in Islamic Finance Practice (MIFP) from the International Center for Education in Islamic Finance University (INCEIF). Baizurah is currently a Certified Shariah Practitioner under Association of Shariah Advisors (ASAS).

# A - Z KNOWLEDGE OF SUKUK STRUCTURING

3 - 4 June 2026



To apply for the programme, please email your completed form to askSEED@bilif.com.bn 30 days before the programme date.

CATEGORIES	STAKEHOLDERS	NON-STAKEHOLDERS
FEE	<input type="checkbox"/> \$1,800.00	<input type="checkbox"/> \$2,000.00

By completing and signing this form, you hereby agree to the terms and conditions below:

Full Name:  IC Number:   
Position:  Department:   
E-mail:  Phone:

Full Name:  IC Number:   
Position:  Department:   
E-mail:  Phone:

Full Name:  IC Number:   
Position:  Department:   
E-mail:  Phone:

## APPROVING OFFICER

Name:  Email:   
Position:  Department:

Please email the invoice to:

\_\_\_\_\_  
Signature and Company's Stamp

## Terms and conditions:

### Cancellation Policy:

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 - 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants up until a day before the training commences.

### Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/ completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

# ABOUT BILIF

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,900 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom of Saudi Arabia, Singapore Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.



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Events

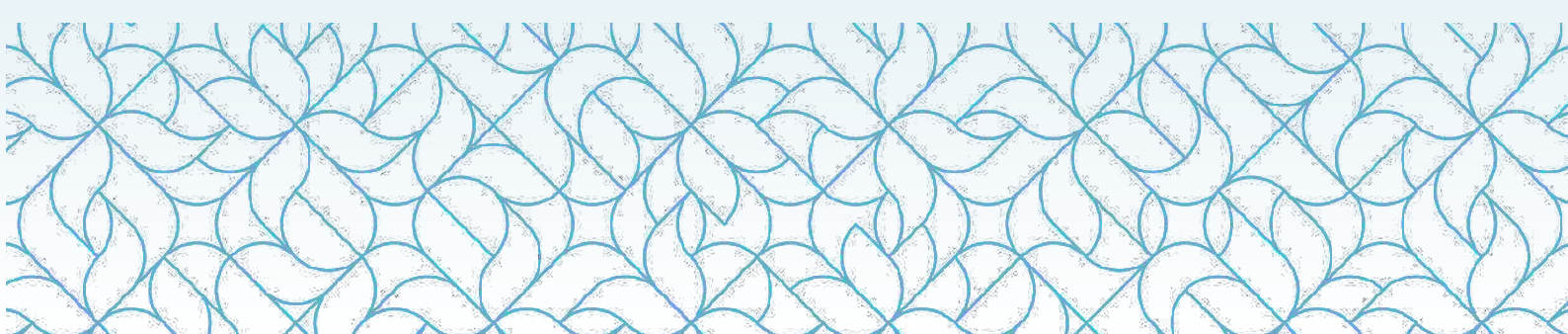
## 954

Programmes  
and Examinations

## 18,900+

Participants

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+673 8271 140 to learn more about our offerings.