Islamic Finance

Ethical, Sustainable & Maqasid-Based Finance – ESG in Islamic Finance and SDG Alignment

1-2 September 2026

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OVERVIEW

As global financial systems evolve toward greater responsibility, transparency, and sustainability, Islamic finance is uniquely positioned to lead with values rooted in ethics and societal well-being. This two-day intensive workshop, "Ethical, Sustainable & Maqasid-based Finance," provides participants with a comprehensive understanding of how the principles of Maqasid al-Shariah intersect with modern environmental, social, and governance (ESG) frameworks and global sustainability agendas.

Grounded in both theory and real-world application, the program explores how Islamic finance can advance sustainable development, drive positive social impact, and contribute to climate-resilient economic growth. Participants will gain a robust foundation in the objectives of Syariah, learn how ESG principles align naturally with Islamic ethical values, and examine leading case studies – including green sukuk, waqf-based innovations, and impact-driven financial models.

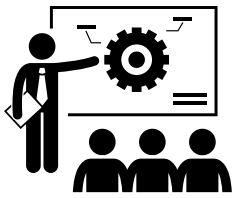
OBJECTIVES

- Understand the role of maqasid in guiding ethical finance.
- Learn how ESG aligns with Islamic finance principles.
- Explore sustainable and impact investment models.
- Map Islamic finance to SDGs.
- Examine case studies on green sukuk, waqf, and social finance.

WHO SHOULD ATTEND?

- Islamic finance officers.
- Investment and ESG professionals.
- Regulators.
- Waqf/zakat and social finance organisations.
- Academics and students in Islamic finance.
- Fintech practitioners.
- Individuals interested in sustainable and ethical Islamic finance.

METHODOLOGY



Face-to-face

PROGRAMME DETAILS

Duration	Time
2 days	6 hours per day

***Subject to change
Please refer to www.bilif.com.bn for the latest updates***

PROGRAMME OUTLINE

Day 1 – Principles of Maqasid al-Shariah & ESG

Module 1: Maqasid al-Syariah in Finance

- Core objectives of Syariah (preservation of faith, life, intellect, lineage, wealth).
- Application of maqasid in modern financial decision-making.
- Alignment with ethical and sustainable finance principles.

Module 2: ESG Foundations in Islamic Finance

- Environmental, Social, Governance (ESG) explained.
- Overlaps between ESG principles and Islamic finance values.
- Shariah screening vs ESG screening.
- Case studies: ESG-based sukuk and funds.

Module 3: Ethical Investment Models

- Islamic investment vs conventional ethical investment.
- SRI (Socially Responsible Investment) & Islamic finance.
- Impact investing with Shariah compliance.
- Examples: green sukuk, waqf-based funds, microfinance.

Module 4: ESG & Maqasid Case Studies

- Malaysia's green sukuk framework.
- GCC sustainable finance projects.
- How maqasid can guide ESG metrics.
- Open Q&A and recap.

PROGRAMME OUTLINE

Day 2 – SDG Alignment & Future Outlook

Module 5: UN SDGs & Islamic Finance

- Overview of SDGs.
- Mapping Islamic finance to SDGs.
- Islamic microfinance & SDG 1 (No Poverty).
- Green sukuk & SDG 13 (Climate Action).

Module 6: ESG Regulations & Standards

- AAOIFI, IFSB, and ESG guidelines.
- Regulatory initiatives in Malaysia, GCC, UK, and Indonesia.
- Role of international bodies (UN PRI, GRI, ISSB).
- Challenges in ESG data and reporting.

Module 7: Case Studies in SDG & ESG Alignment

- Green sukuk issuances (Malaysia, Indonesia, UAE).
- Islamic banks adopting ESG policies.
- Social finance & waqf integration with SDGs.
- Fintech solutions for sustainable Islamic finance.

Module 8: Future of Maqasid-based Finance

- Emerging trends: climate finance, carbon credits, halal ESG funds.
- Opportunities & risks for Islamic financial institutions.
- Final reflections: Towards a maqasid-driven financial ecosystem.
- Final Q&A & course wrap-up.

PROGRAMME LEADER

ASSOC. PROF. DR. AHMAD ZAKI SALLEH

Assoc. Prof. Dr. Ahmad Zaki Salleh is currently an Associate Professor and Deputy Dean (Research and Innovation) at Faculty of Syariah and Law, Universiti Sains Islam Malaysia (USIM). He received his first degree in Shariah from al-Albayt University, Jordan and a Master and Ph.D. in Fiqh and Usul Fiqh from International Islamic University Malaysia (IIUM).

His areas of specialisation are Fiqh Muamalat, Islamic Banking and Takaful and Islamic Capital Market. Previously, he was appointed as Deputy Dean (Academic and International) (2016-2018 & 2020), Deputy Dean (Academic and Research) (2014-2016) and Head of Programme, Bachelor of Fiqh and Fatwa (2013-2014) at the same Faculty, Chairman and Member of Shariah Committee for Bank Simpanan Nasional (BSN) (Member: 2011-2016; Chairman: 2016-2020; Member: 2020-2021), Shariah Committee Member for PruBSN Takaful (2015 - 2023), and Muamalat Expert Panel Member at Jabatan Kemajuan Islam Malaysia (JAKIM) (2016-2018).

Currently, he also serves as Shariah Committee Member for Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank) (2022-present), Shariah Consultant at International Islamic Finance & Insurance (IIFIN) (2011-present) and Member at International Halal Foundation Academic Council (2016-present). He is an Ordinary Member of Association of Shariah Advisors in Islamic Finance Malaysia (ASAS) and has produced a number of books, articles, and chapters in books and presented several papers at various events/conferences.

ETHICAL, SUSTAINABLE & MAQASID-BASED FINANCE – ESG IN ISLAMIC FINANCE AND SDG ALIGNMENT

1 - 2 September 2026

To apply for the programme, please email your completed form to askSEED@bilif.com.bn 30 days before the programme dates.

CATEGORIES	STAKEHOLDERS	NON-STAKEHOLDERS
FEE	☐ $1,600.00	☐ $1,700.00

By completing and signing this form, you hereby agree to the terms and conditions below:

Full Name:		IC Number:	
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E-mail:		Phone:	

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Position:		Department:	
E-mail:		Phone:	

APPROVING OFFICER

Name:		Email:	
Position:		Department:	

Please email the invoice to:

Signature and Company's Stamp

Terms and conditions:

Cancellation Policy:

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 - 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants up until a day before the training commences.

Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/ completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

ABOUT BILIF

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,900 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom of Saudi Arabia, Singapore Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.

92
Events

954
Programmes and Examinations

18,900+
Participants

INTERNATIONAL AWARD WINNING INSTITUTE

GIFA Excellence Award
(Islamic Finance Training & Education)
2019

WINNER

GIFA Excellence Award
(Islamic Finance Training & Education)
2021

WINNER

GIFA Excellence Award
(Islamic Finance Training & Education)
2022

WINNER

Contribution to Organisation Award

WINNER

Best Islamic Finance Education & Training Brunei 2021

WINNER

Best Emerging Islamic Finance Training Institution - Brunei 2021

WINNER

3G Human Resource Development Award 2022

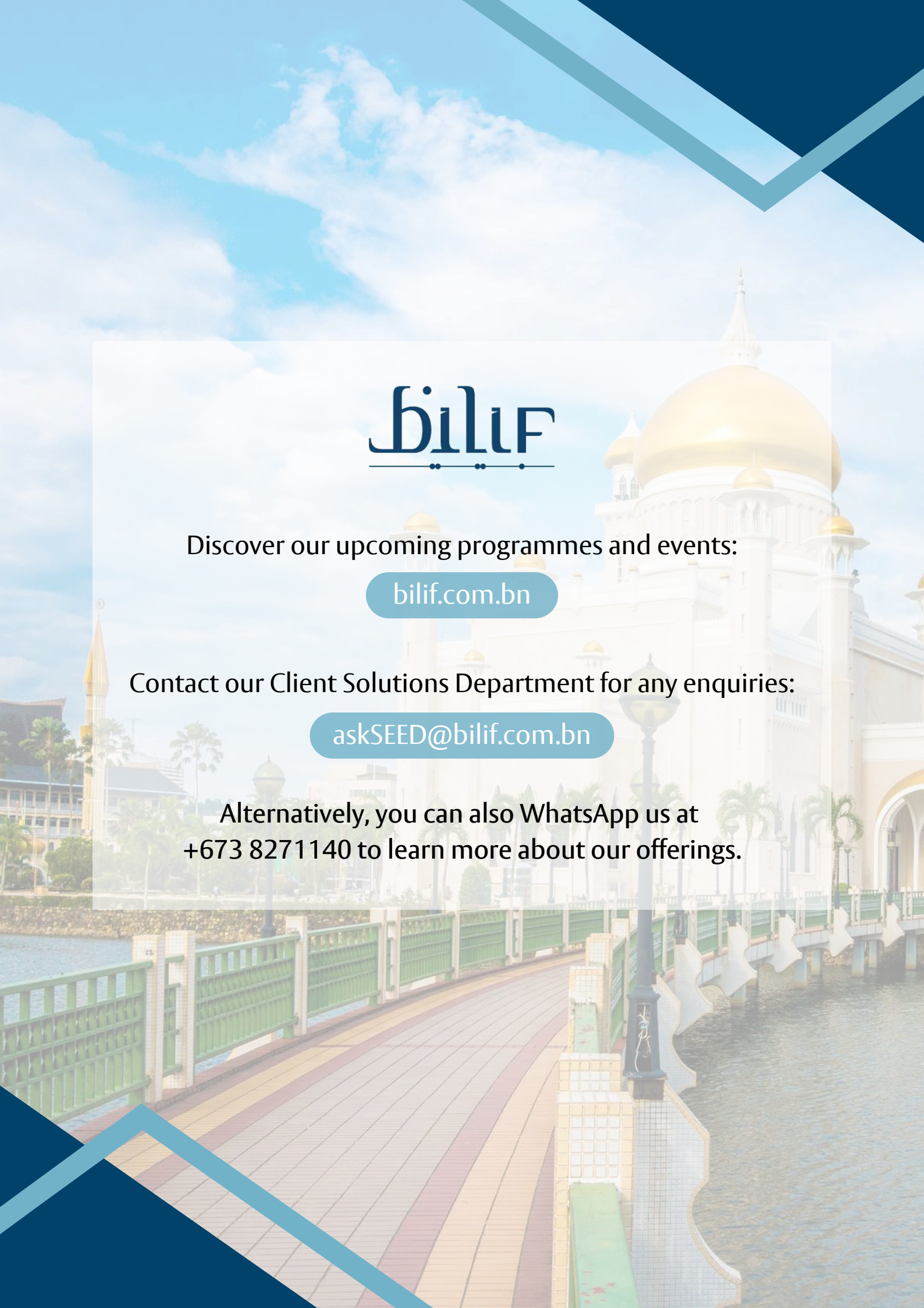
WINNER

3G Human Resource Development Award 2024

WINNER

3G Championship Award in Education 2024

WINNER



Discover our upcoming programmes and events:

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Contact our Client Solutions Department for any enquiries:

askSEED@bilif.com.bn

Alternatively, you can also WhatsApp us at
+673 8271140 to learn more about our offerings.