



Islamic Derivatives & Structured Products

OVERVIEW

Islamic financial market has been experiencing tremendous growth since it went global in early 2000. The increased integration from the domestic market to the global market gives rise to the significant importance of Islamic derivatives. The growing demand for sophisticated, high yield products also led to the need for Structured Products with various structures, risk profiles and payoff applying different underlying Syariah contracts.

This programme is designed to provide participants with the necessary knowledge and skills in the application of Islamic Derivatives for hedging purposes and as basic tools to construct Structured Products.

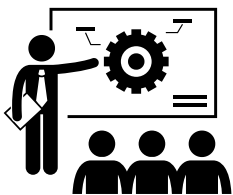
OBJECTIVES

- Appreciate the overview and building blocks of Islamic Derivatives
- Discuss the relevant contracts used in Islamic Derivatives
- Understand the role of Islamic Risk Management
- Explain the Islamic Derivatives used as Risk Management Tools
- Understand the Various Islamic Structured Products
- Discuss the issues involving Islamic Derivatives and Structured products from Syariah perspectives

WHO SHOULD ATTEND?

Senior Officers from Treasury, Investment, Treasury Operations, Risk Management, Compliance, Audit, Legal & Syariah

METHODOLOGY



Face-to-face

PROGRAMME DETAILS

DATE	TIME
Day 1 & 2	8:30 am - 12:00 pm 1:30 pm - 5:00 pm

***Subject to change
Please refer to www.bilif.com.bn for the latest updates***

PROGRAMME OUTLINE

Day 1	Day 2
<p>Overview of Islamic Derivatives</p> <ul style="list-style-type: none"> • Introduction to Islamic Derivatives • Building Blocks of Islamic Derivatives • Evolution and Development of the Market <p>Application of Islamic Derivatives as Financial Risk Management Tools</p> <ul style="list-style-type: none"> • Islamic Money Market <ul style="list-style-type: none"> ◦ Islamic Forward Rate Agreement ◦ Islamic Profit Rate Swap ◦ Islamic Cross Currency Swap • Islamic Foreign Exchange Market <ul style="list-style-type: none"> ◦ Islamic FX Forward ◦ Islamic FX Futures ◦ Islamic Swap ◦ Islamic FX Option • Islamic Capital Market <ul style="list-style-type: none"> ◦ CPO Futures ◦ Syariah Compliant Warrants ◦ Syariah Index Futures 	<p>Developing Islamic Structured Products</p> <ul style="list-style-type: none"> • Roles of Islamic Structured Products • Islamic Structured Products <ul style="list-style-type: none"> ◦ Islamic Principal Protected Structured Investment Product ◦ Islamic Dual Currency Investment ◦ Islamic Range Accrual ◦ Islamic Equity Link Note • Syariah Contracts for Islamic Derivatives <ul style="list-style-type: none"> ◦ Syariah Transaction Principles ◦ Underlying Contracts for Islamic Derivatives ◦ Examples of Derivatives and Structured Products <p>Risk of Islamic Structured Products</p> <ul style="list-style-type: none"> ◦ Market Risk ◦ Interest Rate/Profit Rate Risk ◦ Liquidity Risk ◦ Credit/Counterparty Risk ◦ Shariah Compliant Risk ◦ Complexity Risk ◦ Call/Early Redemption Risk ◦ Legal and Regulatory Risk

PROGRAMME OUTLINE

Day 1	Day 2
<p>Managing Risk in Islamic Treasury and Structured Products</p> <ul style="list-style-type: none"> ◦ Overview of Islamic Risk Management ◦ Type of Risks in Islamic Treasury ◦ Types of Risk Management Strategies ◦ Benefits of Islamic Derivatives 	<p>Issues and Challenges in Developing Islamic Derivatives and Structured Products</p> <ul style="list-style-type: none"> ◦ Issues and Challenges ◦ Moving Forward



PROGRAMME LEADER

HAJI YAZIT YUSUFF

Yazit is an experienced corporate trainer who specialises in the area and has been involved in Islamic Treasury and Capital Markets for more than 35 years with experience in foreign exchange, money market, fixed income, corporate treasury, and Islamic capital markets.

Yazit gained most of his Islamic Banking and Treasury experience while attached to Bank Islam Malaysia Berhad, the bank he joined in 1987. In 2008, he moved to OSK Investment Bank (OSK) as Head the Islamic Banking and spearheaded the bank's regional Islamic banking and capital market business.

His professional qualifications include Licensed Treasury Dealer (1993) issued by ACI/FMAM, Licensed Credit Professional issued by IBBM under Certified Credit Professional (Business) (2005) and Capital Market Services Representative License for Corporate Finance Advisory (2014) & Dealing with Securities (2008) issued by Securities Commission of Malaysia. He has also been a member of the Chartered Institute of Islamic Finance since 2018.

Yazit holds a Master's Degree in Business Administration majoring in Finance conferred by the University of Southern Queensland, Australia.

ISLAMIC DERIVATIVES & STRUCTURED PRODUCTS



To apply for the programme, please email your completed form to askSEED@bilif.com.bn 30 days before your preferred programme dates.

CATEGORIES	STAKEHOLDERS	NON-STAKEHOLDERS
FEE	<input type="checkbox"/> \$1,800.00	<input type="checkbox"/> \$2,000.00

Please tick your preferred dates: 13-14 May 2026 10-11 June 2026 28-29 July 2026

By completing and signing this form, you hereby agree to the terms and conditions below:

Full Name: IC Number:
Position: Department:
E-mail: Phone:

Full Name: IC Number:
Position: Department:
E-mail: Phone:

Full Name: IC Number:
Position: Department:
E-mail: Phone:

APPROVING OFFICER

Name: Email:
Position: Department:

Please email the invoice to:

Signature and Company's Stamp

Terms and conditions:

Cancellation Policy:

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 - 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants up until a day before the training commences.

Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/ completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

ABOUT BILIF

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,900 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom of Saudi Arabia, Singapore Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.



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Events

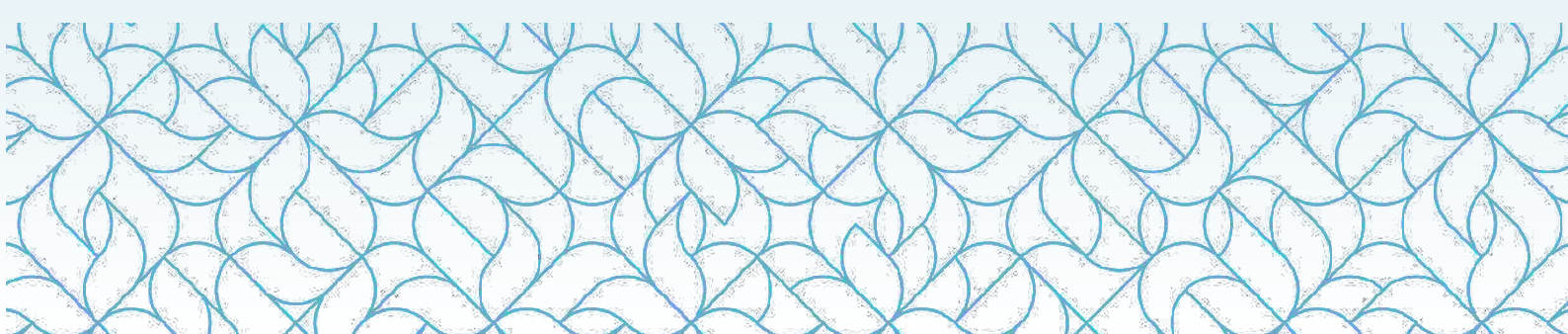
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Programmes
and Examinations

18,900+

Participants

INTERNATIONAL AWARD WINNING INSTITUTE





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+673 8271 140 to learn more about our offerings.