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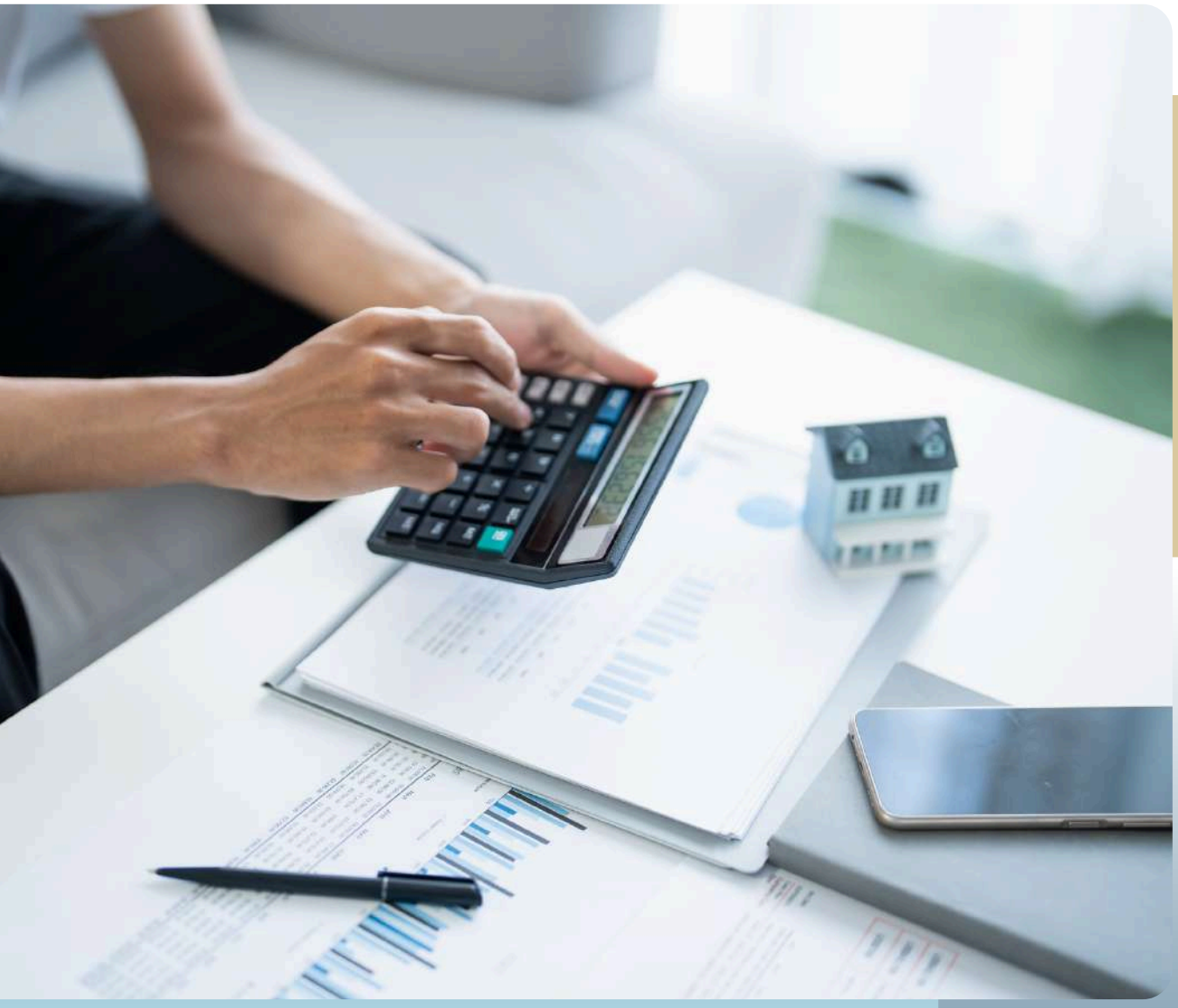


Islamic Finance

Sukuk –Valuation, Pricing & Secondary Market Trading

+673 827 1140 askSEED@bilif.com.bn www.bilif.com.bn bilif.bn bilif

OVERVIEW

This programme provides a practical understanding of how Sukuk are valued, priced, and traded in the secondary market. Participants will explore both the theoretical foundations and real-world applications that drive Sukuk pricing mechanisms, market dynamics, and investor behavior within the Islamic capital market framework.

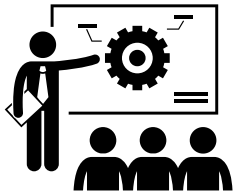
OBJECTIVES

- Appreciate Sukuk overview
- Understand and apply the concept of Time Value of Money
- Explain how Sukuk pricing is derived
- Understand yields and its relationship to Sukuk pricing
- Articulate on the Sukuk management strategies
- Describe Sukuk risk management and non Syariah Compliance issues

WHO SHOULD ATTEND?

Officers, Senior Officers & Managers from Investment, Operations, Risk Management, Compliance, Audit, Finance & Syariah.

METHODOLOGY



Face-to-face

PROGRAMME DETAILS

DATE	TIME
Day 1 & 2	8:30 am - 12:00 pm 1:30 pm - 5:00 pm

***Subject to change
Please refer to www.bilif.com.bn for the latest updates***

PROGRAMME OUTLINE

Day 1	Day 2
Topic 1: Overview of Sukuk: •Definition of Sukuk •Features of Sukuk •Comparison between Sukuk and Bond •Evolution and Development of Sukuk Market **Topic 2: Time Value of Money:** •The Time Value of Money Concept •Shariah View on Time Value of Money •Application of Time Value of Money in Sukuk **Topic 3: Sukuk Markets:** •Primary and Secondary Markets •Sukuk Modes of Issuance **Topic 4: Sukuk Valuations:** •Sukuk Price/Yield Relationship •Pricing of Sukuk •All About Yields	**Topic 4: Sukuk Valuations (Cont'd)** •Sukuk Trading •Rated & Unrated Sukuk •Rating & Credit Spread Relationship **Topic 5: Sukuk Management Strategy:** •Trading •Structural Position •Coupon Accruing •Rescheduling and Restructuring **Topic 6: Sukuk Risk Management & Syariah Non Compliance:** •Managing Sukuk Risk •Non Syariah Compliance in Sukuk Issuance and trading **Topic 7: The Issues and Challenges in Sukuk Trading:** •Issues and Challenges •Way Forward

PROGRAMME LEADER

HAJI YAZIT YUSUFF

Yazit is an experienced corporate trainer who specialises in the area and has been involved in Islamic Treasury and Capital Markets for more than 35 years with experience in foreign exchange, money market, fixed income, corporate treasury, and Islamic capital markets.

Yazit gained most of his Islamic Banking and Treasury experience while attached to Bank Islam Malaysia Berhad, the bank he joined in 1987. In 2008, he moved to OSK Investment Bank (OSK) as Head the Islamic Banking and spearheaded the bank's regional Islamic banking and capital market business.

His professional qualifications include Licensed Treasury Dealer (1993) issued by ACI/FMAM, Licensed Credit Professional issued by IBBM under Certified Credit Professional (Business) (2005) and Capital Market Services Representative License for Corporate Finance Advisory (2014) & Dealing with Securities (2008) issued by Securities Commission of Malaysia. He has also been a member of the Chartered Institute of Islamic Finance since 2018.

Yazit holds a Master's Degree in Business Administration majoring in Finance conferred by the University of Southern Queensland, Australia.

SUKUK –VALUATION, PRICING & SECONDARY MARKET TRADING

To apply for the programme, please email your completed form to askSEED@bilif.com.bn 30 days before your preferred programme dates.

CATEGORIES	STAKEHOLDERS	NON-STAKEHOLDERS
FEE	☐ $1,800.00	☐ $2,000.00

Please tick your preferred dates: ☐ 7-8 October 2026 ☐ 3-4 November 2026

By completing and signing this form, you hereby agree to the terms and conditions below:

Full Name:		IC Number:	
Position:		Department:	
E-mail:		Phone:	

Full Name:		IC Number:	
Position:		Department:	
E-mail:		Phone:	

Full Name:		IC Number:	
Position:		Department:	
E-mail:		Phone:	

APPROVING OFFICER

Name:		Email:	
Position:		Department:	

Please email the invoice to:

Signature and Company's Stamp

Terms and conditions:

Cancellation Policy:

- All cancellation must be submitted to BILIF in writing either by letter or email.
- Any cancellation received 30 days or more prior to the training date will incur a cancellation fee of 10% of the programme fee.
- Cancellation received 8 - 14 days to the training date will incur a cancellation fee of 50% of the programme fee.
- Cancellation of registrations received 7 days or less from the date of training or if the delegate fails to attend the training, he/she will be considered as 'no show' and is subjected to 100% of the programme fee.
- BILIF welcomes and accepts replacement of participants up until a day before the training commences.

Other terms:

- Participants must complete all scheduled sessions and activities for them to receive the certificate of attendance/ completion.
- Payment must be made upon receipt of invoice issued by BILIF.
- BILIF reserves the right to amend, change or cancel the programme at any given time. We will immediately notify participants and organisations if any such changes are to be made.

ABOUT BILIF

Brunei Institute of Leadership & Islamic Finance (BILIF) was established in 2010 as the Centre of Excellence for the finance industry in Brunei Darussalam, providing high-quality learning solutions, including signature and collaborative events for human capacity development in the areas of Islamic finance and leadership.

Under the purview of Brunei Darussalam Central Bank (BDCB), BILIF plays a fundamental role in Pillar 5 of Brunei Darussalam Financial Sector Blueprint 2016-2025 in raising financial industry standards, especially in the areas of Islamic finance.

All of our programmes are accredited by Brunei Darussalam National Accreditation Council as Value Added Qualifications. Since its inception, BILIF has conducted 809 programmes and 83 events for more than 16,900 participants, including a suite of Virtual Instructor-Led Training (VILT) programmes and online events (as of December 2023).

BILIF has forged strategic partnerships with local and international organisations over the past 10 years which have allowed us to bring professional programmes, expertise and opportunities to shape future leaders, experts and innovators, particularly in the areas of Islamic finance and leadership. Amongst these strategic partners include The London Institute of Banking & Finance (LIBF), United Kingdom; the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and Bahrain Institute of Banking and Finance (BIBF), Bahrain; Islamic Development Bank Institute (IsDBI), Kingdom of Saudi Arabia, Singapore Management University (SMU), Singapore and INCEIF University, Malaysia. Locally, BILIF has also partnered with two of the top higher education institutions in Brunei Darussalam; Universiti Brunei Darussalam (UBD) and Universiti Sultan Sharif Ali (UNISSA) in our joint efforts to impart invaluable knowledge and skills for students and professionals in not only finance but also other private and government sectors.

Appointed by BDCB, BILIF is the official licensing examination centre for Financial Planning Practitioners' Programme (FPPP) and the Qualifying Examination for Insurance/Takaful Agents (QEFITA). BILIF is also the official examination centre for all examinations under Chartered Institute for Securities & Investment (CISI), UK; Chartered Bankers Institute (CBI), UK; International Compliance Association (ICA) and AAOIFI. BILIF has also recently been accepted as a Pearson Vue Authorised Test Centre which can house more than hundreds of examinations such as Certificate in Climate Risk, Certified Internal Auditor® (CIA®) and Certified Associate in Project Management (CAPM), amongst others.

BILIF has received multiple accolades including the "Best Emerging Islamic Finance Training Institution – Brunei 2021" from the International Finance Awards 2022; "Best Islamic Finance Education & Training Brunei 2021" from the Global Banking & Finance Awards® and "Global Good Governance (3G) Human Resource Development Award 2022" received at the 7th Annual 3G Awards Ceremony. BILIF was also awarded its third "GIFA Excellence Award (Islamic Finance Training & Education) 2022, which has been previously received in 2019 and 2021.

92
Events

954
Programmes and Examinations

18,900+
Participants

INTERNATIONAL AWARD WINNING INSTITUTE

GIFA Excellence Award
(Islamic Finance Training & Education)
2019

WINNER

GIFA Excellence Award
(Islamic Finance Training & Education)
2021

WINNER

GIFA Excellence Award
(Islamic Finance Training & Education)
2022

WINNER

Contribution to Organisation Award

WINNER

Best Islamic Finance Education & Training Brunei 2021

WINNER

Best Emerging Islamic Finance Training Institution - Brunei 2021

WINNER

3G Human Resource Development Award 2022

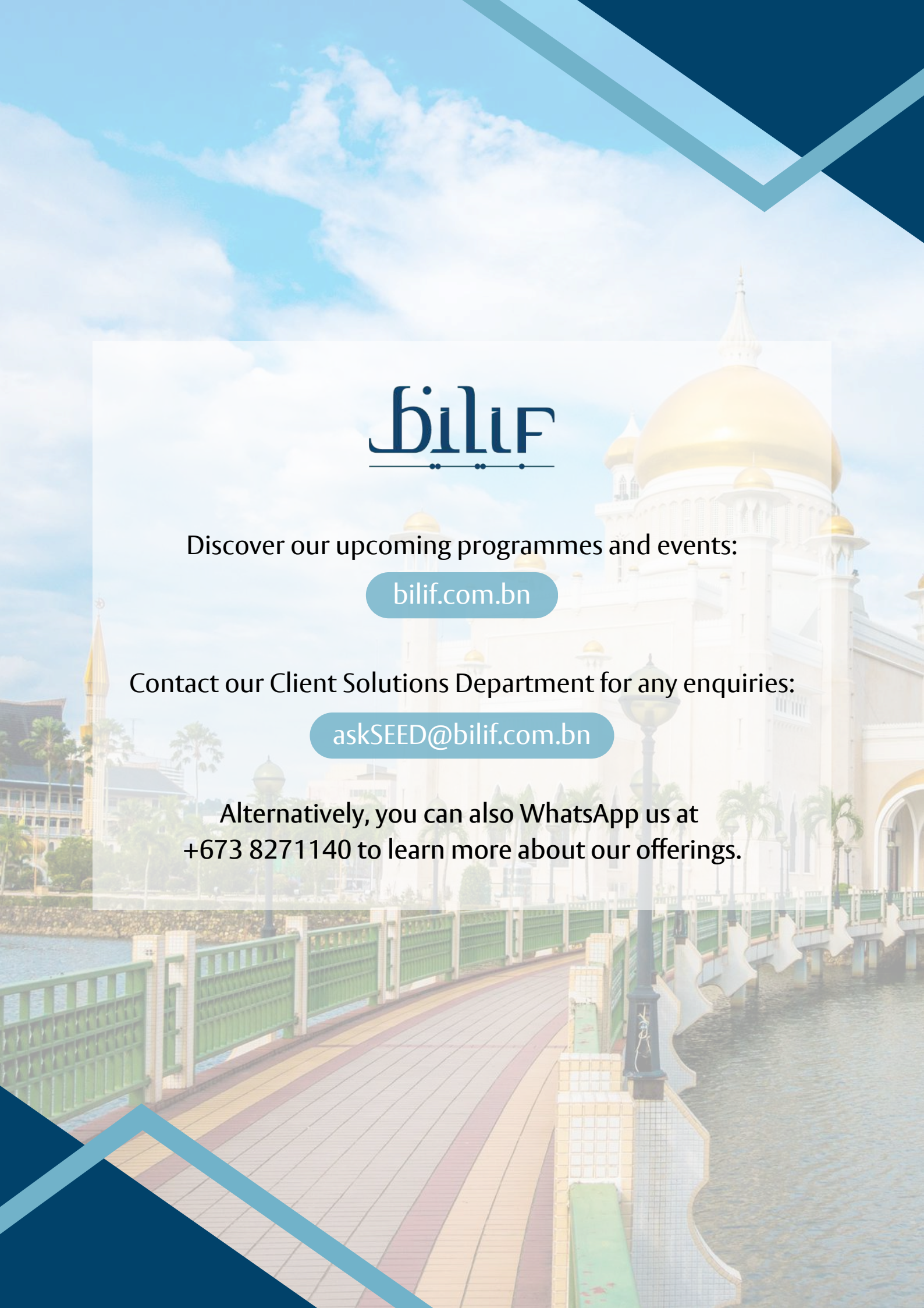
WINNER

3G Human Resource Development Award 2024

WINNER

3G Championship Award in Education 2024

WINNER



Discover our upcoming programmes and events:

bilif.com.bn

Contact our Client Solutions Department for any enquiries:

askSEED@bilif.com.bn

Alternatively, you can also WhatsApp us at
+673 8271140 to learn more about our offerings.